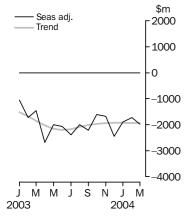


INTERNATIONAL TRADE IN GOODS AND SERVICES AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 4 MAY 2004

Balance on goods and services



KEY FIGURES

	January \$m	February \$m	March \$m	Feb 04 to Mar 04 % change
TREND				
Balance on goods & services	-1 933	-1 936	-1 927	
Credits (exports of goods & services)	11 773	11 796	11 814	—
Debits (imports of goods & services)	13 706	13 732	13 741	—
SEASONALLY ADJUSTED				
Balance on goods & services	-1 896	-1 728	-1 986	
Credits (exports of goods & services)	12 112	11 683	11 767	1
Debits (imports of goods & services)	14 008	13 411	13 753	3
• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • •		•••••	

.. not applicable

nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,927m in March 2004, a decrease of \$9m on the deficit in February.
- Goods and services credits rose \$18m to \$11,814m. Goods and services debits rose \$9m to \$13,741m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,986m in March, an increase of \$258m on the deficit in February.
- Goods and services credits rose \$84m (1%) to \$11,767m, with goods credits up \$180m (2%) and services credits down \$96m (3%). Non-rural and other goods rose \$290m (4%), while rural goods fell \$110m (5%).
- Goods and services debits rose \$342m (3%) to \$13,753m, with goods debits up \$268m (3%) and services debits up \$74m (3%). Consumption goods rose \$178m (5%), capital goods rose \$162m (7%), while intermediate and other goods fell \$72m (1%).

ORIGINAL ESTIMATES

- In original terms, the March balance on goods and services was a deficit of \$2,249m, an increase of \$2,148m on the deficit in February. Goods and services debits rose \$2,182m (18%) and goods and services credits rose \$34m.
- In the nine months to March, exports of non-rural and other goods were down \$6.9b (10%) and rural goods were down \$3.0b (15%) on the corresponding period in 2002-03.

INQUIRIES

 For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Artur Andrysiak on Canberra (02) 6252 6792.

NOTES

FORTHCOMING ISSUES	ISSUE	RELEASE DATE
	April 2004	31 May 2004
	May 2004	29 June 2004
	June 2004	29 July 2004
	July 2004	31 August 2004
	August 2004	29 September 2004
	September 2004	1 November 2004
	• • • • • • • • • • • • •	
REVISIONS	In original terms, revision	as since the previous issue have decreased the deficit on goods
	and services for the eight	months to February 2004 by \$41m. The revision to the
	February 2004 estimate w	vas a decrease on the deficit of \$17m.
	The revisions are the resu	ult of incorporating the latest available data relating to
	merchandise trade and th	ne quarterly Survey of International Trade in Services.
FEATURE ARTICLES	Three feature articles hav	re been released on the ABS web site <http: www.abs.gov.au=""></http:>
		ease of this publication. The articles are:
	-	the USA, which shows Australia's trading patterns with the
		ervices, prior to the proposed implementation of a free trade
	agreement between	the two nations.
	 International Trade in 	n Services by Partner Country, 2003
	 International Trade is 	n Services by State, 2003
	The latter two articles pro	ovide comparable data to those released on 30 October 2003 for
	the financial year 2002-03	
	To access these articles o	n the web site select:
	Themes then Internation	al Trade then Topics of Interest
CAUTIONARY NOTE	The tables in this publicat	tion are presented on two bases. Tables 1-6 contain estimates of
		rade in goods and services which have been adjusted for
	coverage, valuation and ti	iming to a balance of payments basis. Tables 7-10 contain
	estimates of merchandise	e exports and imports based on Australian Customs Service
	records. Paragraph 5 of th	ne Explanatory Notes provides an explanation of the difference
	between these bases.	

Dennis Trewin Australian Statistician

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	 INTERNATIONAL MERCHANDISE TRADE - RECORDED TRADE BASIS 7 International merchandise exports, by commodity
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TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <www.abs.gov.au> includes:

- longer time series of all tables contained in this publication
- additional tables listed below:

12 Merchandise exports by Broad Economic Category (BEC)

13 Merchandise exports by industry of origin (ANZSIC)

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17 Merchandise exports, state by country and country groups

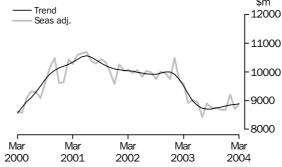
18 Merchandise imports, state by country and country groups

19 Monthly forward seasonal adjustment factors

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES	The trend estimate of the balance on goods and services in March 2004 was a deficit of \$1,927m, a decrease of \$9m on the deficit in February.
	In seasonally adjusted terms, the balance on goods and services in March 2004 was a deficit of \$1,986m, an increase of \$258m on the deficit in February.
	The sum of the seasonally adjusted balances for the three months to March 2004 was a deficit of \$5,610m, a decrease of \$128m on the deficit of \$5,738m for the three months to December 2003. However, if the more detailed seasonal factors used in compiling quarterly Balance of Payments are applied, the March quarter 2004 deficit was \$6,267m, an increase of \$488m on the revised December quarter 2003 deficit of \$5,779m.
EXPORTS OF GOODS AND SERVICES	The trend estimate of goods and services credits rose \$18m in March to \$11,814m. In seasonally adjusted terms, goods and services credits rose \$84m (1%) in March to \$11,767m. Non-rural and other goods rose \$290m (4%), while rural goods fell \$110m

(5%) and services credits fell \$96m (3%). GOODS CREDITS \$m



RURAL GOODS

Exports of goods

The trend estimate of rural goods exports rose \$29m (1%) to \$2,064m.

In seasonally adjusted terms, rural goods fell \$110m (5%) to \$1,996m.

Rural goods, in original terms, rose \$49m (2%) to \$2,128m.

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- cereal grains and cereal preparations, down \$148m (24%), in contrast to an average February to March rise of 3% over the previous three years.
- meat and meat preparations, up \$48m (10%), compared with an average February to March rise of 22% over the previous three years.

Partly offsetting these effects were other rural, up \$92m (12%), compared with an average February to March rise of 7% over the previous three years.

NON-RURAL AND OTHER GOODS

The trend estimate of non-rural and other goods exports fell \$3m to \$6,829m.

Seasonally adjusted, non-rural and other goods rose \$290m (4%) to \$6,889m.

In original terms, non-rural and other goods rose \$862m (14%) to \$7,121m.

Exports of goods continued

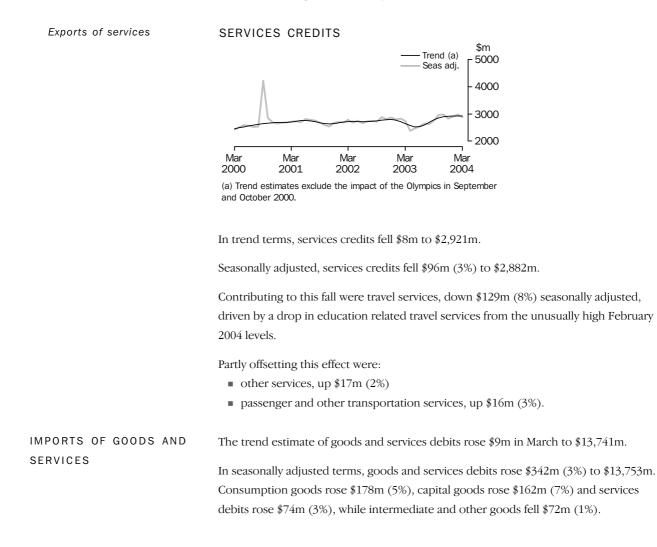
NON-RURAL AND OTHER GOODS continued

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- metal ores and minerals, up \$295m (29%), compared with an average February to March rise of 9% over the previous three years
- other mineral fuels, up \$103m (16%), compared with an average February to March rise of 5% over the previous three years
- other non-rural, up \$160m (25%), compared with an average February to March rise of 20% over the previous three years.

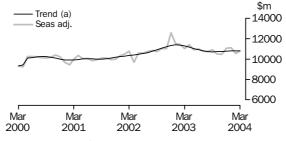
Partly offsetting these effects were:

- transport equipment, up \$3m (1%), compared with an average February to March rise of 31% over the previous three years
- other goods, down \$96m (16%), compared with an average February to March fall of 3% over the previous three years.



Imports of goods

GOODS DEBITS



(a) A trend break of \$500m has been applied to May 2000. Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods fell \$16m to \$3,519m.

In seasonally adjusted terms, imports of consumption goods rose \$178m (5%) to \$3,525m.

Consumption goods imports, in original terms, rose \$590m (19%) to \$3,685m.

Contributing to the rise in the seasonally adjusted series were:

- textiles, clothing and footwear, up \$106m (28%), in contrast to an average February to March fall of 13% over the previous three years
- consumption goods n.e.s., up \$179m (19%), compared with an average February to March rise of 3% over the previous three years
- food and beverages, up \$68m (18%), compared with an average February to March rise of 7% over the previous three years.

Offsetting these effects by about 4 percentage points was the adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in February and March.

CAPITAL GOODS

The trend estimate of imports of capital goods fell \$19m (1%) to \$2,549m.

Seasonally adjusted, imports of capital goods rose \$162m (7%), to \$2,546m.

In original terms, imports of capital goods rose \$641m (32%), to \$2,670m.

Contributing to the rise in the seasonally adjusted series were:

- civil aircraft, rising at a higher rate than their historical average
- machinery and industrial equipment, up \$121m (16%), compared with an average February to March rise of 5% over the previous three years
- telecommunications equipment, up \$163m (60%), compared with an average February to March rise of 34% over the previous three years.

INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose 33m (1%) to 4,756m.

In seasonally adjusted terms, intermediate and other goods imports fell \$72m (1%) to \$4,740m.

Imports of goods continued

Imports of Services

INTERMEDIATE AND OTHER GOODS continued

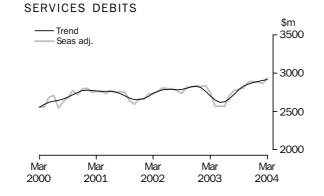
Imports of intermediate and other goods, in original terms, rose \$722m (16%) to \$5,188m.

Contributing to the fall in the seasonally adjusted series were:

- adjustments made as part of the regular seasonal adjustment process to take into account the length of the month and different trading day patterns in February and March, which contributed about 4 percentage points to the fall
- fuels and lubricants, up \$64m (7%), compared with an average February to March rise of 28% over the previous three years
- other merchandise goods, down \$135m (63%), in contrast to an average February to March rise of 17% over the previous three years
- primary industrial supplies n.e.s., up \$16m (21%), compared with an average February to March rise of 44% over the previous three years.

Offsetting these effects were:

- other goods, up \$138m (40%), in contrast to an average February to March fall of 7% over the previous three years
- processed industrial supplies n.e.s., up \$235m (27%), compared to an average February to March rise of 9% over the last three years
- other parts for capital goods, up \$122m (20%), compared to an average February to March rise of 6% over the last three years.



In trend terms, services debits rose \$11m to \$2,917m.

Seasonally adjusted, services debits rose \$74m (3%) to \$2,942m.

Contributing to the rise in the seasonally adjusted series were:

- freight transportation services, up \$25m (5%)
- travel services, up \$25m (3%)
- other services, up \$24m (3%).

1

$\label{eq:GOODS} \mbox{ AND SERVICES(a), Summary: } \textbf{Seasonally adjusted and trend}$

	On	Total					Total				Inter-	
	goods	goods	-		Non-rural	-	goods	-	Con-	0	mediate	- .
	and services	and services	Total goods	Rural goods(b)	and other goods(b)	Total services	and services	Total goods	sumption goods	goods	and other goods	Tota service
lonths	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$n
				SE	ASONALI	Y ADJUS	STED					
003												
January	-1 057	13 284	10 485	2 093	8 392	2 799	-14 341	-11 513	-3 563	-2 166	-5 784	-2 82
February	-1 728	12 554	9 723	2 027	7 696	2 831	-14 282	-11 443	-3 436	-2 758	-5 249	-2 83
March	-1 455	12 315	9 570	2 004	7 566	2 745	-13 770	-11 022	-3 203	-2 528	-5 291	-2 74
April	-2 677	11 294	8 915	1870	7 045	2 379	-13 971	-11 407	-3 583	-2 671	-5 153	-2 56
May	-1 996	11 479	9 015	1 787	7 228	2 464	-13 475	-10 906	-3 523	-2 442	-4 941	-2 56
June	-2 070	11 476	8 943	1 772	7 171	2 533	-13 546	-10 979	-3 441	-2 730	-4 808	-2 56
July	-2 387	11 074	8 423	1 755	6 668	2 651	-13 461	-10 758	-3 320	-2 637	-4 801	-2 70
August	-2 002	11 517	8 896	1 697	7 199	2 621	-13 519	-10 744	-3 329	-2 635	-4 780	-2 77
September	-2 219	11 514	8 753	1 858	6 895	2 761	-13 733	-10 942	-3 600	-2 568	-4 774	-2 79
October	-1 603	11 703	8 738	1878	6 860	2 965	-13 306	-10 499	-3 458	-2 433	-4 608	-2 80
November	-1 679	11 674	8 691	1774	6 917	2 983	-13 353	-10 463	-3 415	-2 617	-4 431	-2 89
December 004	-2 456	11 500	8 669	1 854	6 815	2 831	-13 956	-11 065	-3 545	-2 768	-4 752	-2 89
	-1 896	12 112	9 211	2 118	7 093	2 901	-14 008	-11 123	-3 768	-2 663	-4 692	-2 88
January February	-1 728	12 112	9 211 8 705	2 118	6 599	2 901 2 978	-14 008 -13 411	-10 543	-3 708 -3 347	-2 003 -2 384	-4 092 -4 812	-2 00 -2 86
March	-1 986	11 767	8 885	1 996	6 889	2 882	-13 753	-10 811	-3 525	-2 546	-4 740	-2 94
							• • • • • • • • •		• • • • • • •			
					TREND E	STIMATE	ËS					
003												
January	-1 514	12 691	9 920	2 095	7 825	2 771	-14 205	-11 392	-3 461	-2 536	-5 395	-2 81
February	-1 681	12 468	9 752	2 017	7 735	2 716	-14 149	-11 382	-3 458	-2 549	-5 375	-2 76
March	-1 853	12 147	9 505	1 944	7 561	2 642	-14 000	-11 297	-3 449	-2 566	-5 282	-2 70
April	-2 021	11 799	9 228	1875	7 353	2 571	-13 820	-11 171	-3 437	-2 592	-5 142	-2 64
May	-2 154	11 513	8 987	1 819	7 168	2 526	-13 667	-11 048	-3 429	-2 615	-5 004	-2 61
June	-2 206	11 351	8 819	1 780	7 039	2 532	-13 557	-10 932	-3 426	-2 620	-4 886	-2 62
July	-2 173	11 320	8 727	1 758	6 969	2 593	-13 493	-10 827	-3 422	-2 608	-4 797	-2 66
August	-2 090	11 388	8 702	1 758	6 944	2 686	-13 478	-10 752	-3 428	-2 596	-4 728	-2 72
September	-2 011	11 493	8 709	1 782	6 927	2 784	-13 504	-10 717	-3 446	-2 598	-4 673	-2 78
October	-1 962	11 593	8 738	1 825	6 913	2 855	-13 555	-10 723	-3 477	-2 599	-4 647	-2 83
November	-1 939	11 673	8 776	1879	6 897	2 897	-13 612	-10 754	-3 512	-2 598	-4 644	-2 85
December	-1 930	11 734	8 816	1 935	6 881	2 918	-13 664	-10 788	-3 532	-2 596	-4 660	-2 87
004	4 000	44 770	0.040	4 000	0.050	0.007	40 700	10.011	0 507	0 505	4 000	0.00
January	-1 933	11 773	8 846	1 988	6 858	2 927	-13 706	-10 814	-3 537	-2 587	-4 690	-2 89
February	-1 936	11 796	8 867	2 035	6 832	2 929	-13 732	-10 826	-3 535	-2 568	-4 723	-2 90
March	-1 927	11 814	8 893	2 064	6 829	2 921	-13 741	-10 824	-3 519	-2 549	-4 756	-2 91

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
• • • • • • • • • • • • • • • • • • •			• • • • • • •	FIN	ANCIAL	YEAR		• • • • • • • •			• • • • • • •	• • • • • •
2000-01	649	153 854	120 307	29 164	91 143	33 547	-153 205	-120 524	-35 775	25 720	-59 010	-32 681
	-1 233	153 854						-120 524			-59 010	
2001–02 2002–03			121 090	30 085	91 005	32 250						
2002-03	-18 639	148 530	115 961	25 484	90 477	32 569	-167 169	-134 278	-41 228	-31 554	-61 496	-32 891
					MONTH	S						
2003												
January	-1 719	12 165	9 031	1 811	7 220	3 134	-13 884	-10 963	-3 185	-2 093	-5 685	-2 921
February	-432	12 418	9 021	1 948	7 073	3 397	-12 850	-10 352	-3 165	-2 331	-4 856	-2 498
March	-898	12 619	9 902	2 111	7 791	2 717	-13 517	-10 906	-3 127	-2 435	-5 344	-2 611
April	-2 618	10 966	8 680	1 851	6 829	2 286	-13 584	-11 085	-3 364	-2 573	-5 148	-2 499
May	-1 851	11 201	9 060	1 836	7 224	2 141	-13 052	-10 587	-3 188	-2 450	-4 949	-2 465
June	-2 235	11 154	8 856	1 665	7 191	2 298	-13 389	-10 837	-3 187	-3 007	-4 643	-2 552
July	-2 279	11 672	8 554	1 704	6 850	3 118	-13 951	-11 107	-3 577	-2 822	-4 708	-2 844
August	-1 790	11 710	9 204	1 705	7 499	2 506	-13 500	-10 669	-3 444	-2 509	-4 716	-2 831
September	-3 158	11 487	9 030	1 836	7 194	2 457	-14 645	-11 606	-3 982	-2 675	-4 949	-3 039
October	-3 103	11 938	9 098	1 945	7 153	2 840	-15 041	-12 020	-4 120	-2 743	-5 157	-3 021
November	-1 533	11 614	8 724	1 829	6 895	2 890	-13 147	-10 359	-3 540	-2 546	-4 273	-2 788
December	-1 952	12 071	9 272	2 083	7 189	2 799	-14 023	-11 149	-3 517	-2 830	-4 802	-2 874
2004												
January	-1 815	11 257	7 990	1 849	6 141	3 267	-13 072	-10 094	-3 223	-2 390	-4 481	-2 978
February	-101	12 085	8 338	2 079	6 259	3 747	-12 186	-9 590	-3 095	-2 029	-4 466	-2 596
March	-2 249	12 119	9 249	2 128	7 121	2 870	-14 368	-11 543	-3 685	-2 670	-5 188	-2 825
• • • • • • • • • • • • • • • • • • •												
				FINANCI	AL YEAF	TO DAT	ΓE					
9 months ended March												
2003	-11 935	115 209	89 365	20 132	69 233	25 844	-127 144	-101 769	-31 489	-23 524	-46 756	-25 375
2004	-17 980	105 953	79 459	17 158	62 301	26 494	-123 933	-98 137	-32 183	-23 214	-42 740	-25 796
(a) For sign conventions, see	e paragraph 9	of the Explana	tory Notes.		(b) For all tir	ne periods, est	imates for su	ıgar, sugar	preparation	s and honey	are

ates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							9 MONTHS ENDED MA	RCH	
	2000-01	2001–02	2002–03	Jan 2004	Feb 2004	Mar 2004	2003	2004	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
	• • • • • • • •	• • • • • • • •	• • • • • • • • •	• • • • • • •	• • • • • • •		• • • • • • • • • •		• • • • • • •
Total goods credits	120 307	121 090	115 961	7 990	8 338	9 249	89 365	79 459	-11.1
Rural goods									
Meat and meat preparations	5 796	6 246	5 655	340	463	511	4 349	4 048	-6.9
Cereal grains and cereal preparations	5 937	6 481	4 487	511	605	457	3 610	3 334	-7.6
Wool and sheepskins	3 897	3 687	3 545	148	221	278	2 964	1 992	-32.8
Other rural	13 534	13 671	11 797	850	790	882	9 209	7 784	-15.5
Total rural goods(a)	29 164	30 085	25 484	1 849	2 079	2 128	20 132	17 158	-14.8
Non-rural goods									
Metal ores and minerals	15 205	14 774	14 523	1 032	1 008	1 303	10 911	10 600	-2.9
Coal, coke and briquettes	10 844	13 430	11 987	836	765	840	9 254	7 585	-18.0
Other mineral fuels	13 464	10 940	11 049	709	628	731	8 734	6 769	-22.5
Metals (excl. gold)	10 146	9 650	8 711	531	587	743	6 749	5 526	-18.1
Machinery	8 797	7 999	7 362	404	517	567	5 575	5 045	-9.5
Transport equipment	5 041	5 686	6 273	224	457	460	4 918	3 958	-19.5
Other manufactures	13 530	13 758	13 485	824	1 052	1 168	10 119	9 849	-2.7
Other non-rural(a)	6 706	7 149	8 395	738	628	788	6 213	6 894	11.0
Total non-rural goods(a)	83 733	83 386	81 785	5 298	5 642	6 600	62 473	56 226	-10.0
Other goods									
Total other goods(b)	7 410	7 619	8 692	843	617	521	6 760	6 075	-10.1
							• • • • • • • • •		• • • • • • •
(a) For all time periods, estimates for sugar, s	ugar preparati	ions and hone	ey are (b) Includes	non-monet	ary gold.			

ods, est ugar, sugar prep iey are included in Other non-rural.

.



GOODS DEBITS(a): Original

						9 MONTHS ENDED MARCH					
	2000–01	2001–02	2002–03	Jan 2004	Feb 2004	Mar 2004	2003	2004	Change		
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%		
		• • • • • • • •	• • • • • • • • •			• • • • • • •		• • • • • • • • •			
Total goods debits	-120 524	-121 942	-134 278	-10 094	-9 590	-11 543	-101 769	-98 137	-3.6		
Consumption goods											
Food and beverages, mainly for consumption	-4 483	-4 687	-5 067	-404	-368	-436	-3 852	-3 902	1.3		
Household electrical items	-3 000	-3 166	-3 657	-245	-264	-317	-2 823	-2 861	1.3		
Non-industrial transport equipment	-9 627	-9 930	-11 302	-897	-921	-1 060	-8 307	-9 077	9.3		
Textiles, clothing and footwear	-4 811	-4 849	-5 237	-463	-375	-481	-4 111	-3 885	-5.5		
Toys, books and leisure goods	-3 359	-3 494	-3 740	-222	-218	-263	-2 950	-2 748	-6.8		
Consumption goods n.e.s.	-10 495	-11 296	-12 225	-992	-949	-1 128	-9 446	-9 710	2.8		
Total consumption goods	-35 775	-37 422	-41 228	-3 223	-3 095	-3 685	-31 489	-32 183	2.2		
Capital goods											
Machinery and industrial equipment	-8 876	-9 502	$-11\ 007$	-888	-776	-897	-8 450	-8 190	-3.1		
ADP equipment	-5 260	-5 055	-4 908	-325	-332	-482	-3 545	-3 568	0.6		
Telecommunications equipment	-4 379	-3 643	-3 619	-210	-271	-434	-2 573	-2 917	13.4		
Civil aircraft	-609	-1 513	-3 887	-330	-20	-107	-2 989	-2 267	-24.2		
Industrial transport equipment n.e.s.	-2 940	-3 613	-3 881	-306	-284	-350	-2 760	-2 868	3.9		
Capital goods n.e.s.	-3 675	-3 882	-4 252	-331	-346	-400	-3 207	-3 404	6.1		
Total capital goods	-25 739	-27 208	-31 554	-2 390	-2 029	-2 670	-23 524	-23 214	-1.3		
Intermediate and other merchandise goods											
Food and beverages, mainly for industry	-592	-577	-736	-60	-42	-57	-535	-473	-11.6		
Primary industrial supplies n.e.s.	-1 133	-1 117	-1 220	-67	-75	-91	-961	-810	-15.7		
Fuels and lubricants	-10 358	-8 823	-10 393	-731	-874	-938	-7 916	-6 971	-11.9		
Parts for transport equipment	-7 089	-6 827	-7 258	-477	-468	-574	-5 499	-4 939	-10.2		
Parts for ADP equipment	-2 255	-2 159	-2 011	-125	-132	-163	-1 535	-1 341	-12.6		
Other parts for capital goods	-9 072	-8 216	-8 605	-640	-622	-744	-6 513	-6 319	-3.0		
Organic and inorganic chemicals	-3 777	-3 447	-3 089	-265	-218	-273	-2 261	-2 208	-2.3		
Paper and paperboard	-2 311	-2 225	-2 326	-184	-173	-195	-1 798	-1 711	-4.8		
Textile yarn and fabrics	-1 863	-1 830	-1 839	-123	-108	-126	-1 401	-1 182	-15.6		
Iron and steel	-1 437	-1 765	-1 960	-170	-155	-161	-1 462	-1 473	0.8		
Plastics	-2 193	-2 182	-2 478	-171	-164	-193	-1 886	-1 624	-13.9		
Processed industrial supplies n.e.s.	-11 251	-11 441	-12 238	-945	-879	-1 114	-9 193	-8 828	-4.0		
Other merchandise goods	-1 320	-1 563	-1 710	-65	-215	-80	-1 362	-979	-28.1		
Total intermediate and other merchandise goods	-54 651	-52 172	-55 863	-4 023	-4 125	-4 709	-42 322	-38 858	-8.2		
Other goods											
Total other goods(b)	-4 359	-5 140	-5 633	-458	-341	-479	-4 434	-3 882	-12.4		
		• • • • • • • •				• • • • • • •		• • • • • • • •			
(a) For sign conventions, see paragraph 9 of the Explanate	ory Notes.		(b) Inc	ludes non-mo	netary gold	ł.					

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SERVICES(a), Summary: Original

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								9 MONTHS ENDED MARCH				
	0000 01	0001 00		Jan	Feb	Mar	0000	0004	<u> </u>			
	2000–01	2001–02	2002–03	2004	2004	2004	2003	2004	Change			
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%			
	• • • • • • • •	• • • • • • • •			• • • • • •				• • • • • • •			
Credits												
Freight	1 038	1001	920	68	68	67	702	623	-11.3			
Other transportation	7 024	6 664	6 547	600	600	599	5 168	5 125	-0.8			
Travel	15 507	15 645	15 452	1 835	2 320	1 436	12 704	13 744	8.2			
Other services	9 978	8 940	9 650	764	759	768	7 270	7 002	-3.7			
Total services credits	33 547	32 250	32 569	3 267	3 747	2 870	25 844	26 494	2.5			
Debits(b)												
Freight	-5 991	-5 626	-5 808	-444	-431	-545	-4 339	-4 423	1.9			
Other transportation	-5 361	-5 150	-5 152	-475	-408	-452	-4 068	-4 105	0.9			
Travel	-11 072	-10 918	-11 012	-1 167	-874	-939	-8 653	-9 117	5.4			
Other services	-10 257	-10 937	-10 919	-892	-883	-889	-8 315	-8 151	-2.0			
Total services debits	-32 681	-32 631	-32 891	-2 978	-2 596	-2 825	-25 375	-25 796	1.7			
• • • • • • • • • • • • • • • • • • • •	• • • • • • • •	• • • • • • • •					• • • • • • • • • • •		• • • • • • •			

(a) For more detailed trade in services by commodity, see Table 6. (b) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES(a)(b): **Original**—Quarterly

	CREDITS	5	••••••		DEBITS			
	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004	Jun Qtr 2003	Sep Qtr 2003	Dec Qtr 2003	Mar Qtr 2004
	\$m							
		• • • • • •	• • • • • •	• • • • • • •	• • • • • • • •	• • • • • • •		• • • • • •
Services	6 725	8 081	8 529	9 884	-7 516	-8 714	-8 683	-8 399
Transportation services								
Passenger	1 379	1 575	1 751	1 799	-894	-1 237	-1 144	-1 150
Freight Other	218	209	211	203	-1 469 -190	-1 479 -202	-1 524 -187	-1 420 -185
Total transportation services	np 1 597	np 1 784	np 1 962	np 2 002	-2 553	-2 918	-2 855	-2 755
Travel services								
Business Personal	257	302	319	354	-566	-747	-709	-770
Education-related	607	1 489	730	2 648	-140	-246	-142	-169
Other	1 884	2 203	3 110	2 589	-1 653	-2 154	-2 139	-2 041
Total personal	2 491	3 692	3 840	5 237	-1 793	-2 400	-2 281	-2 210
Total travel services	2 748	3 994	4 159	5 591	-2 359	-3 147	-2 990	-2 980
Communication services	234	245	240	241	-287	-258	-243	-306
Construction services	20	16	23	18	_	—	_	—
Insurance services	166	171	171	171	-214	-218	-218	-218
Financial services	246	251	251	251	-147	-144	-144	-144
Computer and information services	289	259	300	249	-264	-255	-289	-177
Royalties and license fees	165	150	156	144	-438	-479	-571	-485
Other business services								
Merchanting and other trade-related	136	154	99	93	-64	-46	-65	-89
Operational leasing	8	7	4	4	-232	-255	-241	-258
Miscellaneous business, professional and technical	173	161	144	130	-84	-93	-80	-102
Legal, accounting, management consulting and public relations Advertising, market research and public opinion polling	39	161	29	47	-64 -51	-93 -26	-80 -34	-102 -34
Research and development	63	87	93	65	-29	-34	-70	-26
Architectural, engineering and other technical services	122	126	160	135	-97	-96	-101	-58
Agriculture, mining and on-site processing	26	25	27	19	-58	-41	-39	-33
Services between affiliated enterprises n.i.e.	260	250	283	244	-160	-197	-267	-179
Other	80	81	93	83	-92	-114	-103	-129
Total miscellaneous business, professional and technical Total other business services	763 907	746 907	829 932	723 820	-571 -867	-601 -902	-694 -1 000	-561 -908
	907	907	932	820	-807	-902	-1 000	-908
Personal, cultural, and recreational services	05	20	20	60	450	100	450	100
Audiovisual and related services	25 95	36	38	63 111	-156	-192	-152	-183
Other personal, cultural and recreational services Total personal, cultural, and recreational services	95 120	88 124	99 137	111 174	–29 –185	-40 -232	-30 -182	-49 -232
Government services n.i.e.	233	180	198	223	-202	-161	-191	-194
• • • • • • • • • • • • • • • • • • • •								
 — nil or rounded to zero (including null cells) 	(a)	For sign	conventio	ons, see para	agraph 9 of th	e Explanate	ory Notes.	
np not available for publication but included in totals where applicable, unless otherwise indicated	(b)	For more	e informat	ion see para	agraph 13 and	14 of the	Explanator	y Notes.

 $$\$ Abs \cdot international trade in goods and services \cdot 5368.0 \cdot mar 2004

	Jan Feb					
	2004	2004	2004	exports(a)	2003	2004
	\$m	\$m	\$m	%	\$m	\$m
MAJOR CON	IMODITIES				• • • • • • • • • •	
011 Meat of bovine animals	219	308	330	3.6	3 006	2 719
041 Wheat	329	401	319	3.4	2 433	2 193
268 Wool and other animal hair	129	199	239	2.6	2 775	1774
281 Iron ore and concentrates	417	393	381	4.1	4 074	3 753
285 Aluminium ore and concentrates	257 833	231 751	385 836	4.2 9.0	2 740 9 223	2 687 7 539
321 Coal, not agglomerated 333 Crude petroleum oils	354	367	419	9.0 4.5	9 223 4 691	3 629
334 Refined petroleum oils	175	131	138	1.5	1 972	1 480
343 Natural gas	173	149	176	1.9	1 994	1 660
684 Aluminium	223	319	378	4.1	3 147	2 778
781 Passenger motor vehicles	98	279	277	3.0	2 225	2 190
971 Gold, non-monetary	600	453	347	3.8	4 182	4 268
• • • • • • • • • • • • • • • • • • • •			• • • • • • •			
SECTION AND DIVIS	SION OF THE	SITC				
0 Food and live animals(b)						
00 Live animals other than fish, crustaceans, molluscs and aquatic						
invertebrates	72	46	56	0.6	931	629
01 Meat and meat preparations	339	460	498	5.4	4 349	4 032
02 Dairy products and birds' eggs	176	171	186	2.0	1 883	1 546
O3 Fish (not marine mammals), crustaceans, molluscs and aquatic						
invertebrates, and preparations thereof(b)	104	72	90	1.0	1 173	987
04 Cereals and cereal preparations(b)	511	605	457	4.9	3 609	3 334
05 Vegetables and fruit	84	92	105	1.1	1 049	902
 Sugars, sugar preparations and honey(b) Coffee, tea, cocoa, spices, and manufactures thereof 	8 18	17 21	18 20	0.2 0.2	153 239	136 215
08 Feeding stuff for animals (excl. unmilled cereals)(b)	53	59	20 65	0.2	683	580
09 Miscellaneous edible products and preparations	26	32	38	0.4	349	344
Total food and live animals	1 390	1 574	1 532	16.6		12 705
1 Beverages and tobacco						
11 Beverages	167	209	231	2.5	1 932	1 896
12 Tobacco and tobacco manufactures Total beverages and tobacco	6 174	7 215	7 238	0.1 2.6	102 2 034	62 1 958
Total beverages and tobacco	1/4	215	230	2.0	2 034	1 900
2 Crude materials, inedible, except fuels(b)						
21 Hides, skins and furskins, raw(b)	37	48	58	0.6	553	466
22 Oil seeds and oleaginous fruits	102	72	54	0.6	310	385
23 Crude rubber (incl. synthetic and reclaimed)	1	1	2		12	11
24 Cork and wood	72	75	89	1.0	737	718
25 Pulp and waste paper	4	4	5	0.1	39	41
 Textile fibres and their wastes (not manufactured into yarn or fabric)(b) Crude fertilisers (excl. those of Division 56) and crude minerals (excl. c 		265	299	3.2	3 737	2 454
petroleum and precious stones)	35	25	32	0.3	365	319
28 Metalliferous ores and metal scrap(b)	1 000	985	1 272	13.8	10 551	10 282
29 Crude animal and vegetable materials, n.e.s.	11	17	18	0.2	217	171
Total crude materials, inedible, except fuels	1 471	1 492	1 828	19.8	16 519	14 848
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briguettes	836	765	840	9.1	9 255	7 586
33 Petroleum, petroleum products and related materials	530	498	559	6.0	6 677	5 117
Gas, natural and manufactured	236	188	224	2.4	2 665	2 160
Total mineral fuels, lubricants and related materials	1 603	1 450	1 623	17.6	18 596	14 863
• • • • • • • • • • • • • • • • • • • •			• • • • • • •		• • • • • • • • •	

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Percent of total merchandise exports is calculated for the most recent month.

ABS \cdot INTERNATIONAL TRADE IN GOODS AND SERVICES \cdot 5368.0 \cdot Mar 2004 15

INTERNATIONAL MERCHANDISE EXPORTS, By commodity continued

			<i></i>		Percent of total	9 MONTH ENDED M	
		Jan 2004	Feb 2004	Mar 2004	merchandise exports(a)	2003	2004
		\$m	\$m	\$m	%	\$m	\$m
• • •	SECTION AND DIVISION					• • • • • • • • •	
		OFINE	5110				
4	Animal and vegetable oils, fats and waxes(b)	10	17	24	0.3	160	100
41 42	Animal oils and fats Fixed vegetable fats and oils, crude, refined or fractionated(b)	13 7	17 5	31 5	0.3	169 38	182 38
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of	1	5	5	0.1	38	30
43	animal or vegetable origin, n.e.s.	5	4	6	0.1	40	41
	Total animal and vegetable oils, fats and waxes	24	26	42	0.5	246	261
5	Chemicals and related products in a a (b)						
5 51	Chemicals and related products, n.e.s.(b) Organic chemicals(b)	6	10	8	0.1	110	84
52	Inorganic chemicals(b)	46	44	39	0.1	422	388
53	Dyeing, tanning and colouring materials	40	44	55	0.4	422	444
54	Medicinal and pharmaceutical products	153	185	219	2.4	1 426	1 771
55	Essential oils and resinoids and perfume materials; toilet, polishing and	100	100	210	2.1	1 120	± 11±
	cleansing preparations	25	32	35	0.4	362	312
56	Fertilisers (excl. crude)	2	10	3	_	104	127
57	Plastics in primary forms(b)	12	15	14	0.2	162	147
58	Plastics in non-primary forms	14	23	22	0.2	187	187
59	Chemical materials and products, n.e.s.	34	44	51	0.5	506	436
	Total chemicals and related products, n.e.s.	334	411	447	4.8	3 771	3 897
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	25	34	43	0.5	481	359
62	Rubber manufactures, n.e.s.	8	10	13	0.1	99	105
63	Cork and wood manufactures (excl. furniture)(b)	17	14	19	0.2	154	151
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	60	62	74	0.8	554	540
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	20	32	42	0.5	373	340
66	Non-metallic mineral manufactures, n.e.s.(b)	39	82	52	0.6	702	635
67	Iron and steel(b)	79	64	89	1.0	565	683
68	Non-ferrous metals	451	521	646	7.0	6 182	4 834
69	Manufactures of metals, n.e.s.	42	51	63	0.7	616	550
	Total manufactured goods classified chiefly by material	740	870	1 041	11.3	9 726	8 195
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	46	66	72	0.8	486	624
72	Machinery specialised for particular industries	80	82	89	1.0	958	830
73	Metal working machinery	6	9	12	0.1	98	109
74	General industrial machinery and equipment, n.e.s. and machine parts,	70	07	101		070	000
75	n.e.s.(b)	73	97	101	1.1	972	880
75 76	Office machines and automatic data processing machines	71	78	93	1.0	1 146	910
76	Telecommunications and sound recording and reproducing apparatus and equipment	40	73	65	0.7	616	565
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec.	40	15	05	0.7	616	505
	counterparts of electrical domestic equip)	83	107	118	1.3	1 281	1 083
78	Road vehicles (incl. air-cushion vehicles)	159	367	380	4.1	3 266	3 134
79	Transport equipment (excl. road vehicles)	64	92	68	0.7	1 577	813
. 0	Total machinery and transport equipment	622	971	998	10.8	10 401	8 947
		Evelue					
	nil or rounded to zero (including null cells) (b)	Excludes exp	orts commoditi	es subject 1	to a confidentiality	restriction. The	se are

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

INTERNATIONAL MERCHANDISE EXPORTS, By commodity continued

9 MONTHS Percent ENDED MARCH of total Feb Jan Mar merchandise 2004 2004 2004 exports(a) 2003 2004 \$m \$m \$m % \$m \$m SECTION AND DIVISION OF THE SITC 8 Miscellaneous manufactured articles(b) 81 Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. 6 7 10 0.1 93 71 82 Furniture, parts thereof; bedding, mattresses, mattress supports, cushions 7 and similar stuffed furnishings 11 12 0.1 133 106 83 Travel goods, handbags and similar containers 2 1 1 13 16 84 Articles of apparel and clothing accessories 12 22 23 0.3 239 223 85 Footwear(b) 2 41 3 4 35 87 Professional, scientific and controlling instruments and apparatus, n.e.s. 77 96 101 1.1 921 887 88 Photographic apparatus, equipment and supplies and optical goods, n.e.s.; 47 05 watches and clocks 34 48 522 414 1 348 89 Miscellaneous manufactured articles, n.e.s. 131 151 168 1.8 1 401 Total miscellaneous manufactured articles 3 3 1 0 270 339 365 4.0 3 1 5 4 9 Commodities and transactions not classified elsewhere in the SITC(c)(d) 93 Special transactions and commodities not classified according to kind 239 162 175 1.9 2 365 1748 95 Gold coin whether or not legal tender, and other coin being legal tender 9 5 7 0.1 67 72 96 Coin (excl. gold coin), not being legal tender 97 600 453 4 268 Gold, non-monetary (excl. gold ores and concentrates) 347 3.8 4 182 98 Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d) 438 422 597 6.5 3 351 4 203 Total commodities and transactions not classified elsewhere in the SITC 1 286 1 042 1 127 12.2 9 964 10 291 **Total Merchandise Exports** 7 913 88 987 79 118 8 391 9 2 4 0 100.0 Balance of Payments Adjustments 77 -53 378 341 9 Goods Credits (exports) on a Balance of Payments Basis 7 9 90 8 3 3 8 9 2 4 9 89 365 79 459

not applicable

(c) Includes exports commodities subject to a confidentiality restriction.

nil or rounded to zero (including null cells)

(d) Includes small value export entries which can not yet be allocated by commodity.

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity

	Jan	Feb	Mar	Percent of total merchandise	9 MONT ENDED	
	2004	2004	2004	imports(a)	2003	2004
	\$m	\$m	\$m	%	\$m	\$m
MAIOR CO	MMODITIES	• • • • • • • • •				
333 Crude petroleum oils	430	578	643	5.7	6 026	4 465
334 Refined petroleum oils	268	285	280	2.5	1 741	2 300
542 Medicaments	407	435	467	4.1	3 214	3 596
641 Paper and paperboard	169	161	180	1.6	1 601	1 544
752 Automatic data processing machines	324	330	483	4.3	3 524	3 551
759 Parts and accessories of office machines	147	156	192	1.7	1 820	1 600
764 Telecommunications equipment	241	309	472	4.2	3 078	3 077
781 Passenger motor vehicles	803	846	966	8.5	7 502	8 239
782 Motor vehicles for the transport of goods	236	226	288	2.5	2 087	2 206
784 Parts and accessories of motor vehicles	148	152	179	1.6	1 723	1 568
792 Aircraft and associated equipment	384	109	188	1.7	4 306	3 026
971 Gold, non-monetary	279	179	224	2.0	2 382	1 962
SECTION AND DIVI	SION OF TH	E SHC				
0 Food and live animals						
00 Live animals other than fish, crustaceans, molluscs and aquatic						
invertebrates	13	7	4	_	71	54
01 Meat and meat preparations	19	24	23	0.2	142	190
02 Dairy products and birds' eggs	22	27	34	0.3	236	230
03 Fish (not marine mammals), crustaceans, molluscs and aquatic						
invertebrates, and preparations thereof	65	58	79	0.7	721	693
04 Cereals and cereal preparations	26	24	27	0.2	289	274
05 Vegetables and fruit	89	72	77	0.7	705	733
06 Sugars, sugar preparations and honey	13	12	14	0.1	130	135
07 Coffee, tea, cocoa, spices, and manufactures thereof	49	45	55	0.5	532	485
08 Feeding stuff for animals (excl. unmilled cereals)	24	13	25	0.2	251	202
09 Miscellaneous edible products and preparations	87	71	89	0.8	763	786
Total food and live animals	406	353	428	3.8	3 840	3 782
	400	000	420	0.0	0.040	0702
1 Beverages and tobacco						
11 Beverages	54	52	58	0.5	580	569
12 Tobacco and tobacco manufactures	11	9	13	0.1	260	135
Total beverages and tobacco	65	61	71	0.6	840	703
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	_	_	_	_	2	2
22 Oil seeds and oleaginous fruits	17	3	3	_	48	59
23 Crude rubber (incl. synthetic and reclaimed)	10	11	12	0.1	100	94
24 Cork and wood	43	42	50	0.4	450	448
25 Pulp and waste paper	15	16	26	0.4	206	173
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	15					
	11	11	12	0.1	126	112
	10	0	4.4	0.4	450	1.40
coal, petroleum and precious stones)	19	9	14	0.1	150	149
28 Metalliferous ores and metal scrap	12	20	20	0.2	191	219
29 Crude animal and vegetable materials, n.e.s.	22	20	24	0.2	228	197
Total crude materials, inedible, except fuels	151	132	161	1.4	1 500	1 454
3 Mineral fuels, lubricants and related materials(b)						
32 Coal, coke and briquettes	1	1	2	—	16	12
33 Petroleum, petroleum products and related materials(b)	724	884	953	8.4	7 985	6 972
34 Gas, natural and manufactured	22	—	15	0.1	76	129
Total mineral fuels, lubricants and related materials	746	885	971	8.5	8 077	7 113
• • • • • • • • • • • • • • • • • • • •						

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity continued

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		- /		Percent of total	9 MONTH ENDED M	1ARCH
	Jan 2004	Feb 2004	Mar 2004	merchandise imports(a)	2003	2004
	\$m	\$m	\$m	%	\$m	\$m
				• • • • • • • • • •	• • • • • • • • • •	• • • • • •
SECTION AND DIVIS	ION OF IF	IE SIIC				
4 Animal and vegetable oils, fats and waxes						
41 Animal oils and fats	2	2	1	_	17	20
42 Fixed vegetable fats and oils, crude, refined or fractionated	23	19	34	0.3	226	223
43 Fats and oils (processed), waxes and inedible mixtures or preparations,	4	2	2		24	24
of animal or vegetable origin, n.e.s. Total animal and vegetable oils, fats and waxes	4 28	3 24	3 38	0.3	31 273	31 274
Total animal and vegetable ons, fats and waxes	28	24	38	0.3	213	274
5 Chemicals and related products, n.e.s.(b)						
51 Organic chemicals	213	168	225	2.0	1 779	1 701
52 Inorganic chemicals(b)	52	50	49	0.4	482	506
53 Dyeing, tanning and colouring materials	42	38	47	0.4	430	386
54 Medicinal and pharmaceutical products	471	529	540	4.8	3 945	4 377
55 Essential oils and resinoids and perfume materials; toilet, polishing and						
cleansing preparations	85	85	104	0.9	998	919
56 Fertilisers (excl. crude)	64	54	131	1.2	533	483
57 Plastics in primary forms 58 Plastics in non-primary forms	90	92	110	1.0	1 063	864
	81	72	82	0.7	824	760
59 Chemical materials and products, n.e.s.	120	111 1 199	127 1 416	1.1 12.5	1 148 <i>11 202</i>	1 054 11 049
Total chemicals and related products, n.e.s.	1 219	1 199	1 410	12.5	11 202	11 049
6 Manufactured goods classified chiefly by material(b)						
61 Leather, leather manufactures, and dressed furskins, n.e.s.	11	11	15	0.1	152	123
62 Rubber manufactures, n.e.s.(b)	133	121	153	1.4	1 311	1 285
63 Cork and wood manufactures (excl. furniture)	52	56	68	0.6	532	489
64 Paper, paperboard, and articles of paper pulp, of paper or of						
paperboard(b)	199	187	209	1.8	1 928	1867
65 Textile yarn, fabrics, made-up articles, n.e.s., and related products	190	170	197	1.7	2 072	1838
66 Non-metallic mineral manufactures, n.e.s.	155	151	188	1.7	1 623	1 543
67 Iron and steel(b)	170	155	161	1.4	1 462	1 473
68 Non-ferrous metals(b)	78	65	85	0.8	770	746
69 Manufactures of metals, n.e.s.(b) Total manufactured goods classified chiefly by material	255	218	274	2.4	2 404	2 368 11 733
Total manufactured goods classified chieny by material	1 243	1 134	1 352	11.9	12 255	11 733
7 Machinery and transport equipment(b)						
71 Power generating machinery and equipment	227	208	250	2.2	2 491	2 240
72 Machinery specialised for particular industries	432	398	431	3.8	3 492	3 738
73 Metal working machinery	49	47	46	0.4	591	464
74 General industrial machinery and equipment, nes and machine parts,						
n.e.s.	539	469	546	4.8	5 459	5 265
75 Office machines and automatic data processing machines	502	512	710	6.3	5 716	5 488
76 Telecommunications and sound recording and reproducing apparatus						
and equipment	413	499	713	6.3	5 209	5 413
77 Electrical machinery, apparatus, appliances, parts (incl. non-elec.						
counterparts of electrical domestic equip)(b)	504	486	617	5.4	5 247	5 119
78 Road vehicles (incl. air-cushion vehicles)	1 288	1 323	1 556	13.7	12 330	13 048
79 Transport equipment (excl. road vehicles)	449	139	233	2.1	5 159	3 572
Total machinery and transport equipment	4 401	4 080	5 104	44.9	45 695	44 346
• • • • • • • • • • • • • • • • • • • •	• • • • • • • • •	• • • • • • • • • •	• • • • • • • •	• • • • • • • • • •	• • • • • • • • • •	• • • • • •
 nil or rounded to zero (including null cells) 	(b) Excludes	imports commo	odities subjec	ct to a confidentia	lity restriction. Th	nese are

(a) Percent of total merchandise imports is calculated for the most recent month.

.

 Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity continued

9 MONTHS Percent ENDED MARCH of total Feb merchandise Jan Mar 2004 2004 2004 imports(a) 2003 2004 \$m \$m \$m % \$m \$m SECTION AND DIVISION OF THE SITC 8 Miscellaneous manufactured articles(b) 81 Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. 33 28 40 0.4 340 348 82 Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings 119 91 114 1.0 1 154 1 197 83 Travel goods, handbags and similar containers 35 27 34 0.3 389 369 84 Articles of apparel and clothing accessories 323 245 331 2.9 2 662 2 568 85 Footwear 84 0.7 839 80 72 711 87 Professional, scientific and controlling instruments and apparatus, n.e.s. 219 247 280 2.5 2 271 2 303 88 Photographic apparatus, equipment and supplies and optical goods, nes; 105 0.9 watches and clocks(b) 92 89 1 193 1 0 0 1 5 646 89 Miscellaneous manufactured articles, n.e.s. 481 599 587 5.2 5 680 Total miscellaneous manufactured articles 1 382 1 397 1 574 14 494 13.914 177 9 Commodities and transactions not classified elsewhere in the SITC(c) 93 Special transactions and commodities not classified according to kind 2 2 2 27 21 95 Gold coin whether or not legal tender, and other coin being legal tender _ 4 4 ____ _ _ 96 Coin (excl. gold coin), not being legal tender 1 97 Gold, non-monetary (excl. gold ores and concentrates) 279 179 224 2.0 2 382 1 962 98 Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c) 14 15 16 0.1 503 184 Total commodities and transactions not classified elsewhere in the SITC 295 196 242 2.1 2 917 2 1 7 3 **Total Merchandise Imports** 100.0 96 805 9 9 3 6 9 462 11 355 101 093 Balance of Payments Adjustment 188 676 158 128 1 3 3 2 Goods Debits (imports) on a Balance of Payments Basis 10 094 9 590 11 543 101 769 98 137 not applicable (b) Excludes imports commodities subject to a confidentiality restriction. These are nil or rounded to zero (including null cells) included in Division 98.

(a) Percent of total merchandise imports is calculated for the most recent month.

(c) Includes imports commodities subject to a confidentiality restriction.

INTERNATIONAL MERCHANDISE TRADE, By country and country groups(a)

— nil or rounded to zero (including null cells)

(c) Exports of Alumina to Egypt are excluded from its country total and

(a) See AusStats for details of all countries.

included in the 'Other Countries' category.

Prior to July 2003, Belgium and Luxembourg were combined. (b) Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

(d) Includes small value export entries which can not yet be allocated by country.

		Mar	9 MONTHS ENDED MA	
	2002–03	2004	2003	2004
	\$m	\$m	\$m	\$m
	•••••		••••	• • • • • •
EXPC	ORTS (a)			
New South Wales	20 234	1 617	15 629	13 455
Victoria	18 904	1 578	14 721	12 936
Queensland	21 381	1 584	16 369	14 223
South Australia	8 365	618	6 610	5 590
Western Australia	32 439	2 706	24 493	23 839
Tasmania	2 453	219	1 855	1 677
Northern Territory	2 608	181	2 057	1 424
Australian Capital Territory	4	—	3	1
State not available for publication(b)(c)	429	129	343	409
Re-exports	8 662	609	6 907	5 565
Total exports	115 479	9 240	88 987	79 118
IMF	ORTS			
New South Wales	55 250	4 637	41 883	39 681
Victoria	42 129	3 577	32 051	30 360
Queensland	16 358	1 536	12 222	13 178
South Australia	5 724	473	4 379	3 836
Western Australia	11 755	1 028	8 933	8 732
Tasmania	763	40	645	472
Northern Territory	934	65	765	542
Australian Capital Territory	217	—	216	4
Total imports	133 129	11 355	101 093	96 805

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which cannot yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.



PERIOD AVERAGE EXCHANGE RATES(a): Per Australian Dollar

Period	United States dollar	United Kingdom pound	euro	Japanese yen	Trade-weighted index of value of the \$A(b)
• • • • • • • • • • •	• • • • • • • • • •	FINANCIA	L YEAR		
2000-01 2001-02 2002-03	0.5379 0.5239 0.5848	0.3704 0.3632 0.3685	0.6023 0.5850 0.5577	61.49 66.10 70.01	50.3 50.7 53.5
• • • • • • • • • • •	• • • • • • • • • •	• • • • • • • • • • • • •			• • • • • • • • • •
		MONT	HS		
2003					
January	0.5825	0.3605	0.5490	69.21	52.9
February	0.5947	0.3691	0.5520	71.00	53.9
March	0.6023	0.3804	0.5577	71.43	54.6
April	0.6090	0.3869	0.5610	72.92	55.3
May	0.6470	0.3989	0.5601	75.91	57.4
June	0.6643	0.4000	0.5689	78.58	58.8
July	0.6621	0.4074	0.5820	78.57	58.9
August	0.6512	0.4086	0.5843	77.32	58.2
September	0.6614	0.4107	0.5891	76.11	58.5
October	0.6941	0.4138	0.5928	75.98	60.1
November	0.7159	0.4238	0.6118	78.19	61.9
December	0.7383	0.4223	0.6018	79.62	63.0
2004					
January	0.7695	0.4227	0.6101	81.89	64.8
February	0.7777	0.4165	0.6152	82.84	65.2
March	0.7498	0.4100	0.6110	81.45	63.6

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION	1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.
	2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.
	3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, <i>Balance of Payments and International Investment Position, Australia</i> (cat.no.5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.
CONCEPTS, SOURCES AND METHODS	4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in <i>International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001</i> (cat.no.5489.0).
	5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's <i>Balance of Payments Manual</i> (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat.no.5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis.
	6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see << http://www.abs.gov.au>> - select <i>About Statistics</i> then <i>Concepts & Classifications</i> .
SEASONAL ADJUSTMENT	7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The international trade in goods and services on a balance of payments basis estimates are seasonally adjusted. The merchansdise exports and imports statistics on a recorded trade basis are not.
TREND ESTIMATES	8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES continued

SIGN CONVENTION	9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recored trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.
COMMODITY BREAKDOWNS OF GOODS	 10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat.no.5331.0). 11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed sub-groups from AusStats. 12 The recorded trade statistics shown in tables 7 and 8 are classified by the Standard
	12 The recorded trade statistics shown in tables 7 and 8 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 7 and 8 show the most significant commodities (by value) at the SITC 3 digit level.
COMMODITY BREAKDOWNS OF SERVICES	13 The quarterly detailed services data published in table 6 are consistent with the monthly aggregates shown in table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.
	14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise CIFE and FOB, adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.
RELATED PRODUCTS OR SERVICES	15 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.
	 16 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site: Balance of Payments and International Investment Position, Australia (cat.no.5302.0) - issued quarterly International Merchandise Imports, Australia (cat.no.5439.0) - issued monthly International Trade Price Indexes, Australia (cat.no.6457.0) - issued quarterly Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat.no.5331.0) Information Paper: Quality of Australian Balance of Payments Statistics (cat.no.5342.0) International Merchandise Trade, Australia: Concepts, Sources and Methods (cat.no.5489.0) A Guide to Australian Balance of Payments and International Investment Position Statistics (cat.no.5362.0.55.001).

EXPLANATORY NOTES *continued*

RELATED PRODUCTS OR SERVICES continued		e last four publications are available for free on the ABS web site www.abs.gov.au> - select <i>About Statistics</i> then <i>Concepts & Classifications</i> .
ABBREVIATIONS	ABS	Australian Bureau of Statistics
	ACS	Australian Customs Service
	APEC	Asia Pacific Economic Co-operation
	ASEAN	Association of South-East Asian Nations
	n.e.s.	not elsewhere specified
	n.i.e.	not included elsewhere
	OECD	Organisation for Economic Co-operation and Development
	SAR	Special Administrative Region
	SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

Irticle	Source	Issue
nvestment		
Gross external debt	5302.0	Sep qtr 2003
Foreign ownership of equity	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
The Sydney Olympic Games Update	5368.0	Jul 2000
Nerchandise trade		
Australia's Trade with the USA	5368.0	Mar 2004
Australia's Exporters, 2002–03	web site	Dec 2003
Australia's Importers, 2002–03	web site	Dec 2003
Export and import currencies, 2003	web site	May 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
rade in services		
International trade in services by partner country, 2003	web site	Mar 2004
International trade in services by State, 2003	web site	Mar 2004
International trade in services by partner country, 2002–03	web site	Oct 2003
International trade in services by State, 2002–03	web site	Oct 2003
Goods and services by region, 2001	5368.0	Feb 2002
International trade in education services	web site	Oct 2002
ïnance		
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000-2001
Impact of 2003–2004 farm season on Australian production	5611.0	1999-2000
echnical information		
Changes to country and port classifications	5368.0	May 2003
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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CPI INFOLINE	For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
DIAL-A-STATISTIC	For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

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