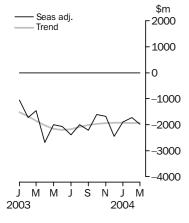


# INTERNATIONAL TRADE IN GOODS AND SERVICES AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) TUES 4 MAY 2004

### **Balance on goods and services**



## KEY FIGURES

|   | January<br>\$m      | February<br>\$m | March<br>\$m | Feb 04 to<br>Mar 04<br>% change |
|---|---------------------|-----------------|--------------|---------------------------------|
| TREND                                   |                     |                 |              |                                 |
| Balance on goods & services             | -1 933              | -1 936          | -1 927       |                                 |
| Credits (exports of goods & services)   | 11 773              | 11 796          | 11 814       | —                               |
| Debits (imports of goods & services)    | 13 706              | 13 732          | 13 741       | —                               |
| SEASONALLY ADJUSTED                     |                     |                 |              |                                 |
| Balance on goods & services             | -1 896              | -1 728          | -1 986       |                                 |
| Credits (exports of goods & services)   | 12 112              | 11 683          | 11 767       | 1                               |
| Debits (imports of goods & services)    | 14 008              | 13 411          | 13 753       | 3                               |
| • | • • • • • • • • • • |                 | •••••        |                                 |

.. not applicable

nil or rounded to zero (including null cells)

KEY POINTS

#### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,927m in March 2004, a decrease of \$9m on the deficit in February.
- Goods and services credits rose \$18m to \$11,814m. Goods and services debits rose \$9m to \$13,741m.

### SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$1,986m in March, an increase of \$258m on the deficit in February.
- Goods and services credits rose \$84m (1%) to \$11,767m, with goods credits up \$180m (2%) and services credits down \$96m (3%). Non-rural and other goods rose \$290m (4%), while rural goods fell \$110m (5%).
- Goods and services debits rose \$342m (3%) to \$13,753m, with goods debits up \$268m (3%) and services debits up \$74m (3%). Consumption goods rose \$178m (5%), capital goods rose \$162m (7%), while intermediate and other goods fell \$72m (1%).

### ORIGINAL ESTIMATES

- In original terms, the March balance on goods and services was a deficit of \$2,249m, an increase of \$2,148m on the deficit in February. Goods and services debits rose \$2,182m (18%) and goods and services credits rose \$34m.
- In the nine months to March, exports of non-rural and other goods were down \$6.9b (10%) and rural goods were down \$3.0b (15%) on the corresponding period in 2002-03.

### INQUIRIES

 For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Artur Andrysiak on Canberra (02) 6252 6792.

## NOTES

| FORTHCOMING ISSUES | ISSUE                                      | RELEASE DATE   |
|--------------------|--|--|
|                    | April 2004                                 | 31 May 2004  |
|                    | May 2004                                   | 29 June 2004   |
|                    | June 2004                                  | 29 July 2004   |
|                    | July 2004                                  | 31 August 2004   |
|                    | August 2004                                | 29 September 2004  |
|                    | September 2004                             | 1 November 2004  |
|                    | • • • • • • • • • • • • •                  |  |
| REVISIONS          | In original terms, revision                | as since the previous issue have decreased the deficit on goods        |
|                    | and services for the eight                 | months to February 2004 by \$41m. The revision to the                  |
|                    | February 2004 estimate w                   | vas a decrease on the deficit of \$17m.                                |
|                    | The revisions are the resu                 | ult of incorporating the latest available data relating to             |
|                    | merchandise trade and th                   | ne quarterly Survey of International Trade in Services.                |
| FEATURE ARTICLES   | Three feature articles hav                 | re been released on the ABS web site <http: www.abs.gov.au=""></http:> |
|                    |  | ease of this publication. The articles are:                            |
|                    | -  | the USA, which shows Australia's trading patterns with the             |
|                    |  | ervices, prior to the proposed implementation of a free trade          |
|                    | agreement between                          | the two nations.   |
|                    | <ul> <li>International Trade in</li> </ul> | n Services by Partner Country, 2003                                    |
|                    | <ul> <li>International Trade is</li> </ul> | n Services by State, 2003  |
|                    | The latter two articles pro                | ovide comparable data to those released on 30 October 2003 for         |
|                    | the financial year 2002-03                 |  |
|                    | To access these articles o                 | n the web site select:   |
|                    | Themes then Internation                    | al Trade then Topics of Interest                                       |
| CAUTIONARY NOTE    | The tables in this publicat                | tion are presented on two bases. Tables 1-6 contain estimates of       |
|                    |  | rade in goods and services which have been adjusted for                |
|                    | coverage, valuation and ti                 | iming to a balance of payments basis. Tables 7-10 contain              |
|                    | estimates of merchandise                   | e exports and imports based on Australian Customs Service              |
|                    | records. Paragraph 5 of th                 | ne Explanatory Notes provides an explanation of the difference         |
|                    | between these bases.                       |  |
|                    |  |  |

Dennis Trewin Australian Statistician

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### TABLES ON AUSSTATS

### TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site <www.abs.gov.au> includes:

- longer time series of all tables contained in this publication
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15 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

16 Merchandise imports by industry of origin (ANZSIC)

17 Merchandise exports, state by country and country groups

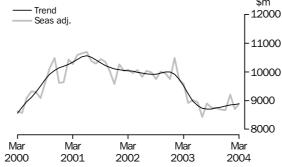
18 Merchandise imports, state by country and country groups

19 Monthly forward seasonal adjustment factors

### ANALYSIS AND COMMENTS

| BALANCE ON GOODS AND<br>SERVICES | The trend estimate of the balance on goods and services in March 2004 was a deficit of \$1,927m, a decrease of \$9m on the deficit in February.   |
|----------------------------------|---|
|                                  | In seasonally adjusted terms, the balance on goods and services in March 2004 was a deficit of \$1,986m, an increase of \$258m on the deficit in February.  |
|                                  | The sum of the seasonally adjusted balances for the three months to March 2004 was a deficit of \$5,610m, a decrease of \$128m on the deficit of \$5,738m for the three months to December 2003. However, if the more detailed seasonal factors used in compiling quarterly Balance of Payments are applied, the March quarter 2004 deficit was \$6,267m, an increase of \$488m on the revised December quarter 2003 deficit of \$5,779m. |
| EXPORTS OF GOODS AND<br>SERVICES | The trend estimate of goods and services credits rose \$18m in March to \$11,814m.<br>In seasonally adjusted terms, goods and services credits rose \$84m (1%) in March to<br>\$11,767m. Non-rural and other goods rose \$290m (4%), while rural goods fell \$110m  |

(5%) and services credits fell \$96m (3%). GOODS CREDITS \$m



#### RURAL GOODS

Exports of goods

The trend estimate of rural goods exports rose \$29m (1%) to \$2,064m.

In seasonally adjusted terms, rural goods fell \$110m (5%) to \$1,996m.

Rural goods, in original terms, rose \$49m (2%) to \$2,128m.

Movements in the original series contributing to the fall in seasonally adjusted terms were:

- cereal grains and cereal preparations, down \$148m (24%), in contrast to an average February to March rise of 3% over the previous three years.
- meat and meat preparations, up \$48m (10%), compared with an average February to March rise of 22% over the previous three years.

Partly offsetting these effects were other rural, up \$92m (12%), compared with an average February to March rise of 7% over the previous three years.

#### NON-RURAL AND OTHER GOODS

The trend estimate of non-rural and other goods exports fell \$3m to \$6,829m.

Seasonally adjusted, non-rural and other goods rose \$290m (4%) to \$6,889m.

In original terms, non-rural and other goods rose \$862m (14%) to \$7,121m.

Exports of goods continued

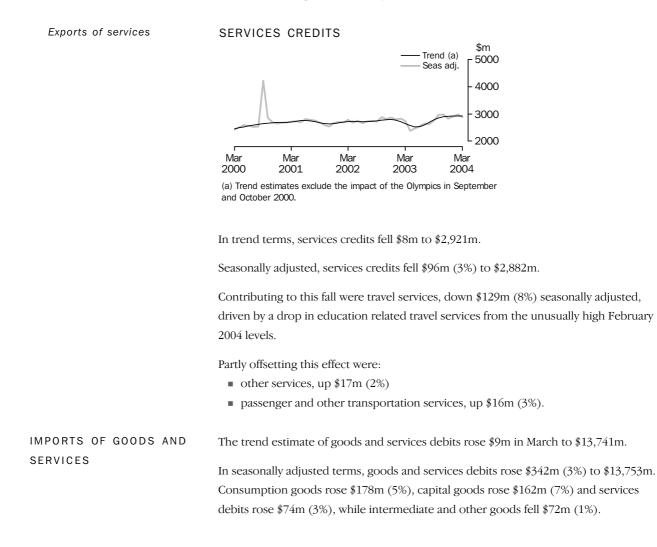
#### NON-RURAL AND OTHER GOODS continued

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- metal ores and minerals, up \$295m (29%), compared with an average February to March rise of 9% over the previous three years
- other mineral fuels, up \$103m (16%), compared with an average February to March rise of 5% over the previous three years
- other non-rural, up \$160m (25%), compared with an average February to March rise of 20% over the previous three years.

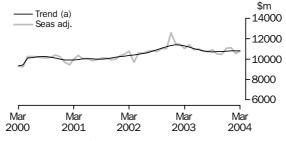
Partly offsetting these effects were:

- transport equipment, up \$3m (1%), compared with an average February to March rise of 31% over the previous three years
- other goods, down \$96m (16%), compared with an average February to March fall of 3% over the previous three years.



Imports of goods

#### GOODS DEBITS



(a) A trend break of \$500m has been applied to May 2000. Trend estimates exclude abnormal imports of aircraft in December 2002.

#### CONSUMPTION GOODS

The trend estimate of imports of consumption goods fell \$16m to \$3,519m.

In seasonally adjusted terms, imports of consumption goods rose \$178m (5%) to \$3,525m.

Consumption goods imports, in original terms, rose \$590m (19%) to \$3,685m.

Contributing to the rise in the seasonally adjusted series were:

- textiles, clothing and footwear, up \$106m (28%), in contrast to an average February to March fall of 13% over the previous three years
- consumption goods n.e.s., up \$179m (19%), compared with an average February to March rise of 3% over the previous three years
- food and beverages, up \$68m (18%), compared with an average February to March rise of 7% over the previous three years.

Offsetting these effects by about 4 percentage points was the adjustment made as part of the regular seasonal adjustment process to take into account different trading day patterns in February and March.

#### CAPITAL GOODS

The trend estimate of imports of capital goods fell \$19m (1%) to \$2,549m.

Seasonally adjusted, imports of capital goods rose \$162m (7%), to \$2,546m.

In original terms, imports of capital goods rose \$641m (32%), to \$2,670m.

Contributing to the rise in the seasonally adjusted series were:

- civil aircraft, rising at a higher rate than their historical average
- machinery and industrial equipment, up \$121m (16%), compared with an average February to March rise of 5% over the previous three years
- telecommunications equipment, up \$163m (60%), compared with an average February to March rise of 34% over the previous three years.

#### INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose 33m (1%) to 4,756m.

In seasonally adjusted terms, intermediate and other goods imports fell \$72m (1%) to \$4,740m.

Imports of goods continued

Imports of Services

#### INTERMEDIATE AND OTHER GOODS continued

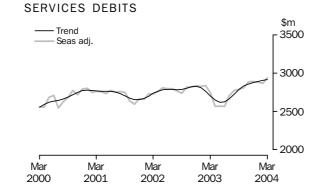
Imports of intermediate and other goods, in original terms, rose \$722m (16%) to \$5,188m.

Contributing to the fall in the seasonally adjusted series were:

- adjustments made as part of the regular seasonal adjustment process to take into account the length of the month and different trading day patterns in February and March, which contributed about 4 percentage points to the fall
- fuels and lubricants, up \$64m (7%), compared with an average February to March rise of 28% over the previous three years
- other merchandise goods, down \$135m (63%), in contrast to an average February to March rise of 17% over the previous three years
- primary industrial supplies n.e.s., up \$16m (21%), compared with an average February to March rise of 44% over the previous three years.

Offsetting these effects were:

- other goods, up \$138m (40%), in contrast to an average February to March fall of 7% over the previous three years
- processed industrial supplies n.e.s., up \$235m (27%), compared to an average February to March rise of 9% over the last three years
- other parts for capital goods, up \$122m (20%), compared to an average February to March rise of 6% over the last three years.



In trend terms, services debits rose \$11m to \$2,917m.

Seasonally adjusted, services debits rose \$74m (3%) to \$2,942m.

Contributing to the rise in the seasonally adjusted series were:

- freight transportation services, up \$25m (5%)
- travel services, up \$25m (3%)
- other services, up \$24m (3%).

1

## $\label{eq:GOODS} \mbox{ AND SERVICES(a), Summary: } \textbf{Seasonally adjusted and trend}$

|                     | On              | Total           |                |                   |                       |                   | Total              |                |                   |                  | Inter-             |                 |
|---------------------|-----------------|-----------------|----------------|-------------------|-----------------------|-------------------|--------------------|----------------|-------------------|------------------|--------------------|-----------------|
|                     | goods           | goods           | <b>-</b>       |                   | Non-rural             | <b>-</b>          | goods              | <b>-</b>       | Con-              | 0                | mediate            | <b>-</b> .      |
|                     | and<br>services | and<br>services | Total<br>goods | Rural<br>goods(b) | and other<br>goods(b) | Total<br>services | and<br>services    | Total<br>goods | sumption<br>goods | goods            | and other<br>goods | Tota<br>service |
| lonths              | \$m             | \$m             | \$m            | \$m               | \$m                   | \$m               | \$m                | \$m            | \$m               | \$m              | \$m                | \$n             |
|                     |                 |                 |                |                   |                       |                   |                    |                |                   |                  |                    |                 |
|                     |                 |                 |                | SE                | ASONALI               | Y ADJUS           | STED               |                |                   |                  |                    |                 |
| 003                 |                 |                 |                |                   |                       |                   |                    |                |                   |                  |                    |                 |
| January             | -1 057          | 13 284          | 10 485         | 2 093             | 8 392                 | 2 799             | -14 341            | -11 513        | -3 563            | -2 166           | -5 784             | -2 82           |
| February            | -1 728          | 12 554          | 9 723          | 2 027             | 7 696                 | 2 831             | -14 282            | -11 443        | -3 436            | -2 758           | -5 249             | -2 83           |
| March               | -1 455          | 12 315          | 9 570          | 2 004             | 7 566                 | 2 745             | -13 770            | -11 022        | -3 203            | -2 528           | -5 291             | -2 74           |
| April               | -2 677          | 11 294          | 8 915          | 1870              | 7 045                 | 2 379             | -13 971            | -11 407        | -3 583            | -2 671           | -5 153             | -2 56           |
| May                 | -1 996          | 11 479          | 9 015          | 1 787             | 7 228                 | 2 464             | -13 475            | -10 906        | -3 523            | -2 442           | -4 941             | -2 56           |
| June                | -2 070          | 11 476          | 8 943          | 1 772             | 7 171                 | 2 533             | -13 546            | -10 979        | -3 441            | -2 730           | -4 808             | -2 56           |
| July                | -2 387          | 11 074          | 8 423          | 1 755             | 6 668                 | 2 651             | -13 461            | -10 758        | -3 320            | -2 637           | -4 801             | -2 70           |
| August              | -2 002          | 11 517          | 8 896          | 1 697             | 7 199                 | 2 621             | -13 519            | -10 744        | -3 329            | -2 635           | -4 780             | -2 77           |
| September           | -2 219          | 11 514          | 8 753          | 1 858             | 6 895                 | 2 761             | -13 733            | -10 942        | -3 600            | -2 568           | -4 774             | -2 79           |
| October             | -1 603          | 11 703          | 8 738          | 1878              | 6 860                 | 2 965             | -13 306            | -10 499        | -3 458            | -2 433           | -4 608             | -2 80           |
| November            | -1 679          | 11 674          | 8 691          | 1774              | 6 917                 | 2 983             | -13 353            | -10 463        | -3 415            | -2 617           | -4 431             | -2 89           |
| December<br>004     | -2 456          | 11 500          | 8 669          | 1 854             | 6 815                 | 2 831             | -13 956            | -11 065        | -3 545            | -2 768           | -4 752             | -2 89           |
|                     | -1 896          | 12 112          | 9 211          | 2 118             | 7 093                 | 2 901             | -14 008            | -11 123        | -3 768            | -2 663           | -4 692             | -2 88           |
| January<br>February | -1 728          | 12 112          | 9 211<br>8 705 | 2 118             | 6 599                 | 2 901 2 978       | -14 008<br>-13 411 | -10 543        | -3 708<br>-3 347  | -2 003<br>-2 384 | -4 092<br>-4 812   | -2 00<br>-2 86  |
| March               | -1 986          | 11 767          | 8 885          | 1 996             | 6 889                 | 2 882             | -13 753            | -10 811        | -3 525            | -2 546           | -4 740             | -2 94           |
|                     |                 |                 |                |                   |                       |                   | • • • • • • • • •  |                | • • • • • • •     |                  |                    |                 |
|                     |                 |                 |                |                   | TREND E               | STIMATE           | ËS                 |                |                   |                  |                    |                 |
| 003                 |                 |                 |                |                   |                       |                   |                    |                |                   |                  |                    |                 |
| January             | -1 514          | 12 691          | 9 920          | 2 095             | 7 825                 | 2 771             | -14 205            | -11 392        | -3 461            | -2 536           | -5 395             | -2 81           |
| February            | -1 681          | 12 468          | 9 752          | 2 017             | 7 735                 | 2 716             | -14 149            | -11 382        | -3 458            | -2 549           | -5 375             | -2 76           |
| March               | -1 853          | 12 147          | 9 505          | 1 944             | 7 561                 | 2 642             | -14 000            | -11 297        | -3 449            | -2 566           | -5 282             | -2 70           |
| April               | -2 021          | 11 799          | 9 228          | 1875              | 7 353                 | 2 571             | -13 820            | -11 171        | -3 437            | -2 592           | -5 142             | -2 64           |
| May                 | -2 154          | 11 513          | 8 987          | 1 819             | 7 168                 | 2 526             | -13 667            | -11 048        | -3 429            | -2 615           | -5 004             | -2 61           |
| June                | -2 206          | 11 351          | 8 819          | 1 780             | 7 039                 | 2 532             | -13 557            | -10 932        | -3 426            | -2 620           | -4 886             | -2 62           |
| July                | -2 173          | 11 320          | 8 727          | 1 758             | 6 969                 | 2 593             | -13 493            | -10 827        | -3 422            | -2 608           | -4 797             | -2 66           |
| August              | -2 090          | 11 388          | 8 702          | 1 758             | 6 944                 | 2 686             | -13 478            | -10 752        | -3 428            | -2 596           | -4 728             | -2 72           |
| September           | -2 011          | 11 493          | 8 709          | 1 782             | 6 927                 | 2 784             | -13 504            | -10 717        | -3 446            | -2 598           | -4 673             | -2 78           |
| October             | -1 962          | 11 593          | 8 738          | 1 825             | 6 913                 | 2 855             | -13 555            | -10 723        | -3 477            | -2 599           | -4 647             | -2 83           |
| November            | -1 939          | 11 673          | 8 776          | 1879              | 6 897                 | 2 897             | -13 612            | -10 754        | -3 512            | -2 598           | -4 644             | -2 85           |
| December            | -1 930          | 11 734          | 8 816          | 1 935             | 6 881                 | 2 918             | -13 664            | -10 788        | -3 532            | -2 596           | -4 660             | -2 87           |
| 004                 | 4 000           | 44 770          | 0.040          | 4 000             | 0.050                 | 0.007             | 40 700             | 10.011         | 0 507             | 0 505            | 4 000              | 0.00            |
| January             | -1 933          | 11 773          | 8 846          | 1 988             | 6 858                 | 2 927             | -13 706            | -10 814        | -3 537            | -2 587           | -4 690             | -2 89           |
| February            | -1 936          | 11 796          | 8 867          | 2 035             | 6 832                 | 2 929             | -13 732            | -10 826        | -3 535            | -2 568           | -4 723             | -2 90           |
| March               | -1 927          | 11 814          | 8 893          | 2 064             | 6 829                 | 2 921             | -13 741            | -10 824        | -3 519            | -2 549           | -4 756             | -2 91           |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

## GOODS AND SERVICES(a), Summary: Original

|                                       | BALANCE                        | CREDITS                           |                |                   |                                    |                   | DEBITS                            |                 |                           |                  |   |                   |
|---------------------------------------|--------------------------------|-----------------------------------|----------------|-------------------|------------------------------------|-------------------|-----------------------------------|-----------------|---------------------------|------------------|---|-------------------|
|                                       | On<br>goods<br>and<br>services | Total<br>goods<br>and<br>services | Total<br>goods | Rural<br>goods(b) | Non-rural<br>and other<br>goods(b) | Total<br>services | Total<br>goods<br>and<br>services | Total<br>goods  | Con-<br>sumption<br>goods | Capital<br>goods | Inter-<br>mediate<br>and other<br>goods | Total<br>services |
|                                       | \$m                            | \$m                               | \$m            | \$m               | \$m                                | \$m               | \$m                               | \$m             | \$m                       | \$m              | \$m                                     | \$m               |
| • • • • • • • • • • • • • • • • • • • |                                |                                   | • • • • • • •  | FIN               | ANCIAL                             | YEAR              |                                   | • • • • • • • • |                           |                  | • • • • • • •                           | • • • • • •       |
| 2000-01                               | 649                            | 153 854                           | 120 307        | 29 164            | 91 143                             | 33 547            | -153 205                          | -120 524        | -35 775                   | 25 720           | -59 010                                 | -32 681           |
|                                       | -1 233                         | 153 854                           |                |                   |                                    |                   |                                   | -120 524        |                           |                  | -59 010                                 |                   |
| 2001–02<br>2002–03                    |                                |                                   | 121 090        | 30 085            | 91 005                             | 32 250            |                                   |                 |                           |                  |   |                   |
| 2002-03                               | -18 639                        | 148 530                           | 115 961        | 25 484            | 90 477                             | 32 569            | -167 169                          | -134 278        | -41 228                   | -31 554          | -61 496                                 | -32 891           |
|                                       |                                |                                   |                |                   |                                    |                   |                                   |                 |                           |                  |   |                   |
|                                       |                                |                                   |                |                   | MONTH                              | S                 |                                   |                 |                           |                  |   |                   |
| 2003                                  |                                |                                   |                |                   |                                    |                   |                                   |                 |                           |                  |   |                   |
| January                               | -1 719                         | 12 165                            | 9 031          | 1 811             | 7 220                              | 3 134             | -13 884                           | -10 963         | -3 185                    | -2 093           | -5 685                                  | -2 921            |
| February                              | -432                           | 12 418                            | 9 021          | 1 948             | 7 073                              | 3 397             | -12 850                           | -10 352         | -3 165                    | -2 331           | -4 856                                  | -2 498            |
| March                                 | -898                           | 12 619                            | 9 902          | 2 111             | 7 791                              | 2 717             | -13 517                           | -10 906         | -3 127                    | -2 435           | -5 344                                  | -2 611            |
| April                                 | -2 618                         | 10 966                            | 8 680          | 1 851             | 6 829                              | 2 286             | -13 584                           | -11 085         | -3 364                    | -2 573           | -5 148                                  | -2 499            |
| May                                   | -1 851                         | 11 201                            | 9 060          | 1 836             | 7 224                              | 2 141             | -13 052                           | -10 587         | -3 188                    | -2 450           | -4 949                                  | -2 465            |
| June                                  | -2 235                         | 11 154                            | 8 856          | 1 665             | 7 191                              | 2 298             | -13 389                           | -10 837         | -3 187                    | -3 007           | -4 643                                  | -2 552            |
| July                                  | -2 279                         | 11 672                            | 8 554          | 1 704             | 6 850                              | 3 118             | -13 951                           | -11 107         | -3 577                    | -2 822           | -4 708                                  | -2 844            |
| August                                | -1 790                         | 11 710                            | 9 204          | 1 705             | 7 499                              | 2 506             | -13 500                           | -10 669         | -3 444                    | -2 509           | -4 716                                  | -2 831            |
| September                             | -3 158                         | 11 487                            | 9 030          | 1 836             | 7 194                              | 2 457             | -14 645                           | -11 606         | -3 982                    | -2 675           | -4 949                                  | -3 039            |
| October                               | -3 103                         | 11 938                            | 9 098          | 1 945             | 7 153                              | 2 840             | -15 041                           | -12 020         | -4 120                    | -2 743           | -5 157                                  | -3 021            |
| November                              | -1 533                         | 11 614                            | 8 724          | 1 829             | 6 895                              | 2 890             | -13 147                           | -10 359         | -3 540                    | -2 546           | -4 273                                  | -2 788            |
| December                              | -1 952                         | 12 071                            | 9 272          | 2 083             | 7 189                              | 2 799             | -14 023                           | -11 149         | -3 517                    | -2 830           | -4 802                                  | -2 874            |
| 2004                                  |                                |                                   |                |                   |                                    |                   |                                   |                 |                           |                  |   |                   |
| January                               | -1 815                         | 11 257                            | 7 990          | 1 849             | 6 141                              | 3 267             | -13 072                           | -10 094         | -3 223                    | -2 390           | -4 481                                  | -2 978            |
| February                              | -101                           | 12 085                            | 8 338          | 2 079             | 6 259                              | 3 747             | -12 186                           | -9 590          | -3 095                    | -2 029           | -4 466                                  | -2 596            |
| March                                 | -2 249                         | 12 119                            | 9 249          | 2 128             | 7 121                              | 2 870             | -14 368                           | -11 543         | -3 685                    | -2 670           | -5 188                                  | -2 825            |
| • • • • • • • • • • • • • • • • • • • |                                |                                   |                |                   |                                    |                   |                                   |                 |                           |                  |   |                   |
|                                       |                                |                                   |                | FINANCI           | AL YEAF                            | TO DAT            | ΓE                                |                 |                           |                  |   |                   |
| 9 months ended March                  |                                |                                   |                |                   |                                    |                   |                                   |                 |                           |                  |   |                   |
| 2003                                  | -11 935                        | 115 209                           | 89 365         | 20 132            | 69 233                             | 25 844            | -127 144                          | -101 769        | -31 489                   | -23 524          | -46 756                                 | -25 375           |
| 2004                                  | -17 980                        | 105 953                           | 79 459         | 17 158            | 62 301                             | 26 494            | -123 933                          | -98 137         | -32 183                   | -23 214          | -42 740                                 | -25 796           |
|                                       |                                |                                   |                |                   |                                    |                   |                                   |                 |                           |                  |   |                   |
| (a) For sign conventions, see         | e paragraph 9                  | of the Explana                    | tory Notes.    |                   | (b                                 | ) For all tir     | ne periods, est                   | imates for su   | ıgar, sugar               | preparation      | s and honey                             | are               |

ates for sugar, sugar preparations and honey are included in Non-rural and other goods.

|  |                 |                 |                   |               |               |             | 9 MONTHS<br>ENDED MA | RCH    |               |
|--|-----------------|-----------------|-------------------|---------------|---------------|-------------|----------------------|--------|---------------|
|  | 2000-01         | 2001–02         | 2002–03           | Jan<br>2004   | Feb<br>2004   | Mar<br>2004 | 2003                 | 2004   | Change        |
|  | \$m             | \$m             | \$m               | \$m           | \$m           | \$m         | \$m                  | \$m    | %             |
|  | • • • • • • • • | • • • • • • • • | • • • • • • • • • | • • • • • • • | • • • • • • • |             | • • • • • • • • • •  |        | • • • • • • • |
| Total goods credits                              | 120 307         | 121 090         | 115 961           | 7 990         | 8 338         | 9 249       | 89 365               | 79 459 | -11.1         |
| Rural goods                                      |                 |                 |                   |               |               |             |                      |        |               |
| Meat and meat preparations                       | 5 796           | 6 246           | 5 655             | 340           | 463           | 511         | 4 349                | 4 048  | -6.9          |
| Cereal grains and cereal preparations            | 5 937           | 6 481           | 4 487             | 511           | 605           | 457         | 3 610                | 3 334  | -7.6          |
| Wool and sheepskins                              | 3 897           | 3 687           | 3 545             | 148           | 221           | 278         | 2 964                | 1 992  | -32.8         |
| Other rural                                      | 13 534          | 13 671          | 11 797            | 850           | 790           | 882         | 9 209                | 7 784  | -15.5         |
| Total rural goods(a)                             | 29 164          | 30 085          | 25 484            | 1 849         | 2 079         | 2 128       | 20 132               | 17 158 | -14.8         |
| Non-rural goods                                  |                 |                 |                   |               |               |             |                      |        |               |
| Metal ores and minerals                          | 15 205          | 14 774          | 14 523            | 1 032         | 1 008         | 1 303       | 10 911               | 10 600 | -2.9          |
| Coal, coke and briquettes                        | 10 844          | 13 430          | 11 987            | 836           | 765           | 840         | 9 254                | 7 585  | -18.0         |
| Other mineral fuels                              | 13 464          | 10 940          | 11 049            | 709           | 628           | 731         | 8 734                | 6 769  | -22.5         |
| Metals (excl. gold)                              | 10 146          | 9 650           | 8 711             | 531           | 587           | 743         | 6 749                | 5 526  | -18.1         |
| Machinery  | 8 797           | 7 999           | 7 362             | 404           | 517           | 567         | 5 575                | 5 045  | -9.5          |
| Transport equipment                              | 5 041           | 5 686           | 6 273             | 224           | 457           | 460         | 4 918                | 3 958  | -19.5         |
| Other manufactures                               | 13 530          | 13 758          | 13 485            | 824           | 1 052         | 1 168       | 10 119               | 9 849  | -2.7          |
| Other non-rural(a)                               | 6 706           | 7 149           | 8 395             | 738           | 628           | 788         | 6 213                | 6 894  | 11.0          |
| Total non-rural goods(a)                         | 83 733          | 83 386          | 81 785            | 5 298         | 5 642         | 6 600       | 62 473               | 56 226 | -10.0         |
| Other goods                                      |                 |                 |                   |               |               |             |                      |        |               |
| Total other goods(b)                             | 7 410           | 7 619           | 8 692             | 843           | 617           | 521         | 6 760                | 6 075  | -10.1         |
|  |                 |                 |                   |               |               |             | • • • • • • • • •    |        | • • • • • • • |
| (a) For all time periods, estimates for sugar, s | ugar preparati  | ions and hone   | ey are (b         | ) Includes    | non-monet     | ary gold.   |                      |        |               |

ods, est ugar, sugar prep iey are included in Other non-rural.

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GOODS DEBITS(a): Original

|  |            |                 |                   |              |             | 9 MONTHS<br>ENDED MARCH |          |                   |        |  |  |
|--|------------|-----------------|-------------------|--------------|-------------|-------------------------|----------|-------------------|--------|--|--|
|  | 2000–01    | 2001–02         | 2002–03           | Jan<br>2004  | Feb<br>2004 | Mar<br>2004             | 2003     | 2004              | Change |  |  |
|  | \$m        | \$m             | \$m               | \$m          | \$m         | \$m                     | \$m      | \$m               | %      |  |  |
|  |            | • • • • • • • • | • • • • • • • • • |              |             | • • • • • • •           |          | • • • • • • • • • |        |  |  |
| Total goods debits   | -120 524   | -121 942        | -134 278          | -10 094      | -9 590      | -11 543                 | -101 769 | -98 137           | -3.6   |  |  |
| Consumption goods  |            |                 |                   |              |             |                         |          |                   |        |  |  |
| Food and beverages, mainly for consumption                 | -4 483     | -4 687          | -5 067            | -404         | -368        | -436                    | -3 852   | -3 902            | 1.3    |  |  |
| Household electrical items                                 | -3 000     | -3 166          | -3 657            | -245         | -264        | -317                    | -2 823   | -2 861            | 1.3    |  |  |
| Non-industrial transport equipment                         | -9 627     | -9 930          | -11 302           | -897         | -921        | -1 060                  | -8 307   | -9 077            | 9.3    |  |  |
| Textiles, clothing and footwear                            | -4 811     | -4 849          | -5 237            | -463         | -375        | -481                    | -4 111   | -3 885            | -5.5   |  |  |
| Toys, books and leisure goods                              | -3 359     | -3 494          | -3 740            | -222         | -218        | -263                    | -2 950   | -2 748            | -6.8   |  |  |
| Consumption goods n.e.s.                                   | -10 495    | -11 296         | -12 225           | -992         | -949        | -1 128                  | -9 446   | -9 710            | 2.8    |  |  |
| Total consumption goods                                    | -35 775    | -37 422         | -41 228           | -3 223       | -3 095      | -3 685                  | -31 489  | -32 183           | 2.2    |  |  |
| Capital goods  |            |                 |                   |              |             |                         |          |                   |        |  |  |
| Machinery and industrial equipment                         | -8 876     | -9 502          | $-11\ 007$        | -888         | -776        | -897                    | -8 450   | -8 190            | -3.1   |  |  |
| ADP equipment  | -5 260     | -5 055          | -4 908            | -325         | -332        | -482                    | -3 545   | -3 568            | 0.6    |  |  |
| Telecommunications equipment                               | -4 379     | -3 643          | -3 619            | -210         | -271        | -434                    | -2 573   | -2 917            | 13.4   |  |  |
| Civil aircraft   | -609       | -1 513          | -3 887            | -330         | -20         | -107                    | -2 989   | -2 267            | -24.2  |  |  |
| Industrial transport equipment n.e.s.                      | -2 940     | -3 613          | -3 881            | -306         | -284        | -350                    | -2 760   | -2 868            | 3.9    |  |  |
| Capital goods n.e.s.                                       | -3 675     | -3 882          | -4 252            | -331         | -346        | -400                    | -3 207   | -3 404            | 6.1    |  |  |
| Total capital goods  | -25 739    | -27 208         | -31 554           | -2 390       | -2 029      | -2 670                  | -23 524  | -23 214           | -1.3   |  |  |
| Intermediate and other merchandise goods                   |            |                 |                   |              |             |                         |          |                   |        |  |  |
| Food and beverages, mainly for industry                    | -592       | -577            | -736              | -60          | -42         | -57                     | -535     | -473              | -11.6  |  |  |
| Primary industrial supplies n.e.s.                         | -1 133     | -1 117          | -1 220            | -67          | -75         | -91                     | -961     | -810              | -15.7  |  |  |
| Fuels and lubricants                                       | -10 358    | -8 823          | -10 393           | -731         | -874        | -938                    | -7 916   | -6 971            | -11.9  |  |  |
| Parts for transport equipment                              | -7 089     | -6 827          | -7 258            | -477         | -468        | -574                    | -5 499   | -4 939            | -10.2  |  |  |
| Parts for ADP equipment                                    | -2 255     | -2 159          | -2 011            | -125         | -132        | -163                    | -1 535   | -1 341            | -12.6  |  |  |
| Other parts for capital goods                              | -9 072     | -8 216          | -8 605            | -640         | -622        | -744                    | -6 513   | -6 319            | -3.0   |  |  |
| Organic and inorganic chemicals                            | -3 777     | -3 447          | -3 089            | -265         | -218        | -273                    | -2 261   | -2 208            | -2.3   |  |  |
| Paper and paperboard                                       | -2 311     | -2 225          | -2 326            | -184         | -173        | -195                    | -1 798   | -1 711            | -4.8   |  |  |
| Textile yarn and fabrics                                   | -1 863     | -1 830          | -1 839            | -123         | -108        | -126                    | -1 401   | -1 182            | -15.6  |  |  |
| Iron and steel   | -1 437     | -1 765          | -1 960            | -170         | -155        | -161                    | -1 462   | -1 473            | 0.8    |  |  |
| Plastics   | -2 193     | -2 182          | -2 478            | -171         | -164        | -193                    | -1 886   | -1 624            | -13.9  |  |  |
| Processed industrial supplies n.e.s.                       | -11 251    | -11 441         | -12 238           | -945         | -879        | -1 114                  | -9 193   | -8 828            | -4.0   |  |  |
| Other merchandise goods                                    | -1 320     | -1 563          | -1 710            | -65          | -215        | -80                     | -1 362   | -979              | -28.1  |  |  |
| Total intermediate and other merchandise goods             | -54 651    | -52 172         | -55 863           | -4 023       | -4 125      | -4 709                  | -42 322  | -38 858           | -8.2   |  |  |
| Other goods  |            |                 |                   |              |             |                         |          |                   |        |  |  |
| Total other goods(b)                                       | -4 359     | -5 140          | -5 633            | -458         | -341        | -479                    | -4 434   | -3 882            | -12.4  |  |  |
|  |            | • • • • • • • • |                   |              |             | • • • • • • •           |          | • • • • • • • •   |        |  |  |
| (a) For sign conventions, see paragraph 9 of the Explanate | ory Notes. |                 | (b) Inc           | ludes non-mo | netary gold | ł.                      |          |                   |        |  |  |

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## SERVICES(a), Summary: Original

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|   |                 |                 |         |        |             |        |                       | 9 MONTHS<br>ENDED MARCH |               |  |  |  |
|---|-----------------|-----------------|---------|--------|-------------|--------|-----------------------|-------------------------|---------------|--|--|--|
|   | 0000 01         | 0001 00         |         | Jan    | Feb         | Mar    | 0000                  | 0004                    | <u> </u>      |  |  |  |
|   | 2000–01         | 2001–02         | 2002–03 | 2004   | 2004        | 2004   | 2003                  | 2004                    | Change        |  |  |  |
|   | \$m             | \$m             | \$m     | \$m    | \$m         | \$m    | \$m                   | \$m                     | %             |  |  |  |
|   | • • • • • • • • | • • • • • • • • |         |        | • • • • • • |        |                       |                         | • • • • • • • |  |  |  |
| Credits                                 |                 |                 |         |        |             |        |                       |                         |               |  |  |  |
| Freight                                 | 1 038           | 1001            | 920     | 68     | 68          | 67     | 702                   | 623                     | -11.3         |  |  |  |
| Other transportation                    | 7 024           | 6 664           | 6 547   | 600    | 600         | 599    | 5 168                 | 5 125                   | -0.8          |  |  |  |
| Travel                                  | 15 507          | 15 645          | 15 452  | 1 835  | 2 320       | 1 436  | 12 704                | 13 744                  | 8.2           |  |  |  |
| Other services                          | 9 978           | 8 940           | 9 650   | 764    | 759         | 768    | 7 270                 | 7 002                   | -3.7          |  |  |  |
| Total services credits                  | 33 547          | 32 250          | 32 569  | 3 267  | 3 747       | 2 870  | 25 844                | 26 494                  | 2.5           |  |  |  |
| Debits(b)                               |                 |                 |         |        |             |        |                       |                         |               |  |  |  |
| Freight                                 | -5 991          | -5 626          | -5 808  | -444   | -431        | -545   | -4 339                | -4 423                  | 1.9           |  |  |  |
| Other transportation                    | -5 361          | -5 150          | -5 152  | -475   | -408        | -452   | -4 068                | -4 105                  | 0.9           |  |  |  |
| Travel                                  | -11 072         | -10 918         | -11 012 | -1 167 | -874        | -939   | -8 653                | -9 117                  | 5.4           |  |  |  |
| Other services                          | -10 257         | -10 937         | -10 919 | -892   | -883        | -889   | -8 315                | -8 151                  | -2.0          |  |  |  |
| Total services debits                   | -32 681         | -32 631         | -32 891 | -2 978 | -2 596      | -2 825 | -25 375               | -25 796                 | 1.7           |  |  |  |
| • | • • • • • • • • | • • • • • • • • |         |        |             |        | • • • • • • • • • • • |                         | • • • • • • • |  |  |  |

(a) For more detailed trade in services by commodity, see Table 6. (b) For sign conventions, see paragraph 9 of the Explanatory Notes.

## SERVICES(a)(b): **Original**—Quarterly

|  | CREDITS         | 5               | ••••••          |                 | DEBITS          |                 |                 |                 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|  | Jun Qtr<br>2003 | Sep Qtr<br>2003 | Dec Qtr<br>2003 | Mar Qtr<br>2004 | Jun Qtr<br>2003 | Sep Qtr<br>2003 | Dec Qtr<br>2003 | Mar Qtr<br>2004 |
|  | \$m             |
|  |                 | • • • • • •     | • • • • • •     | • • • • • • •   | • • • • • • • • | • • • • • • •   |                 | • • • • • •     |
| Services   | 6 725           | 8 081           | 8 529           | 9 884           | -7 516          | -8 714          | -8 683          | -8 399          |
| Transportation services  |                 |                 |                 |                 |                 |                 |                 |                 |
| Passenger  | 1 379           | 1 575           | 1 751           | 1 799           | -894            | -1 237          | -1 144          | -1 150          |
| Freight<br>Other   | 218             | 209             | 211             | 203             | -1 469<br>-190  | -1 479<br>-202  | -1 524<br>-187  | -1 420<br>-185  |
| Total transportation services  | np<br>1 597     | np<br>1 784     | np<br>1 962     | np<br>2 002     | -2 553          | -2 918          | -2 855          | -2 755          |
| Travel services  |                 |                 |                 |                 |                 |                 |                 |                 |
| Business<br>Personal   | 257             | 302             | 319             | 354             | -566            | -747            | -709            | -770            |
| Education-related  | 607             | 1 489           | 730             | 2 648           | -140            | -246            | -142            | -169            |
| Other  | 1 884           | 2 203           | 3 110           | 2 589           | -1 653          | -2 154          | -2 139          | -2 041          |
| Total personal   | 2 491           | 3 692           | 3 840           | 5 237           | -1 793          | -2 400          | -2 281          | -2 210          |
| Total travel services  | 2 748           | 3 994           | 4 159           | 5 591           | -2 359          | -3 147          | -2 990          | -2 980          |
| Communication services   | 234             | 245             | 240             | 241             | -287            | -258            | -243            | -306            |
| Construction services  | 20              | 16              | 23              | 18              | _               | —               | _               | —               |
| Insurance services   | 166             | 171             | 171             | 171             | -214            | -218            | -218            | -218            |
| Financial services   | 246             | 251             | 251             | 251             | -147            | -144            | -144            | -144            |
| Computer and information services  | 289             | 259             | 300             | 249             | -264            | -255            | -289            | -177            |
| Royalties and license fees   | 165             | 150             | 156             | 144             | -438            | -479            | -571            | -485            |
| Other business services  |                 |                 |                 |                 |                 |                 |                 |                 |
| Merchanting and other trade-related  | 136             | 154             | 99              | 93              | -64             | -46             | -65             | -89             |
| Operational leasing  | 8               | 7               | 4               | 4               | -232            | -255            | -241            | -258            |
| Miscellaneous business, professional and technical   | 173             | 161             | 144             | 130             | -84             | -93             | -80             | -102            |
| Legal, accounting, management consulting and public relations<br>Advertising, market research and public opinion polling | 39              | 161             | 29              | 47              | -64<br>-51      | -93<br>-26      | -80<br>-34      | -102<br>-34     |
| Research and development   | 63              | 87              | 93              | 65              | -29             | -34             | -70             | -26             |
| Architectural, engineering and other technical services  | 122             | 126             | 160             | 135             | -97             | -96             | -101            | -58             |
| Agriculture, mining and on-site processing   | 26              | 25              | 27              | 19              | -58             | -41             | -39             | -33             |
| Services between affiliated enterprises n.i.e.   | 260             | 250             | 283             | 244             | -160            | -197            | -267            | -179            |
| Other  | 80              | 81              | 93              | 83              | -92             | -114            | -103            | -129            |
| Total miscellaneous business, professional and technical<br>Total other business services                                | 763<br>907      | 746<br>907      | 829<br>932      | 723<br>820      | -571<br>-867    | -601<br>-902    | -694<br>-1 000  | -561<br>-908    |
|  | 907             | 907             | 932             | 820             | -807            | -902            | -1 000          | -908            |
| Personal, cultural, and recreational services  | 05              | 20              | 20              | 60              | 450             | 100             | 450             | 100             |
| Audiovisual and related services   | 25<br>95        | 36              | 38              | 63<br>111       | -156            | -192            | -152            | -183            |
| Other personal, cultural and recreational services<br>Total personal, cultural, and recreational services                | 95<br>120       | 88<br>124       | 99<br>137       | 111<br>174      | –29<br>–185     | -40<br>-232     | -30<br>-182     | -49<br>-232     |
| Government services n.i.e.   | 233             | 180             | 198             | 223             | -202            | -161            | -191            | -194            |
| •  |                 |                 |                 |                 |                 |                 |                 |                 |
| <ul> <li>— nil or rounded to zero (including null cells)</li> </ul>  | (a)             | For sign        | conventio       | ons, see para   | agraph 9 of th  | e Explanate     | ory Notes.      |                 |
| np not available for publication but included in totals where applicable, unless otherwise indicated                     | (b)             | For more        | e informat      | ion see para    | agraph 13 and   | 14 of the       | Explanator      | y Notes.        |

 $$\$  Abs  $\cdot$  international trade in goods and services  $\cdot$  5368.0  $\cdot$  mar 2004

|   | Jan Feb     |            |               |            |                     |                |
|---|-------------|------------|---------------|------------|---------------------|----------------|
|   | 2004        | 2004       | 2004          | exports(a) | 2003                | 2004           |
|   | \$m         | \$m        | \$m           | %          | \$m                 | \$m            |
| MAJOR CON   | IMODITIES   |            |               |            | • • • • • • • • • • |                |
| 011 Meat of bovine animals  | 219         | 308        | 330           | 3.6        | 3 006               | 2 719          |
| 041 Wheat   | 329         | 401        | 319           | 3.4        | 2 433               | 2 193          |
| 268 Wool and other animal hair  | 129         | 199        | 239           | 2.6        | 2 775               | 1774           |
| 281 Iron ore and concentrates   | 417         | 393        | 381           | 4.1        | 4 074               | 3 753          |
| 285 Aluminium ore and concentrates  | 257<br>833  | 231<br>751 | 385<br>836    | 4.2<br>9.0 | 2 740<br>9 223      | 2 687<br>7 539 |
| 321 Coal, not agglomerated<br>333 Crude petroleum oils  | 354         | 367        | 419           | 9.0<br>4.5 | 9 223<br>4 691      | 3 629          |
| 334 Refined petroleum oils  | 175         | 131        | 138           | 1.5        | 1 972               | 1 480          |
| 343 Natural gas   | 173         | 149        | 176           | 1.9        | 1 994               | 1 660          |
| 684 Aluminium   | 223         | 319        | 378           | 4.1        | 3 147               | 2 778          |
| 781 Passenger motor vehicles  | 98          | 279        | 277           | 3.0        | 2 225               | 2 190          |
| 971 Gold, non-monetary  | 600         | 453        | 347           | 3.8        | 4 182               | 4 268          |
| •   |             |            | • • • • • • • |            |                     |                |
| SECTION AND DIVIS   | SION OF THE | SITC       |               |            |                     |                |
| 0 Food and live animals(b)  |             |            |               |            |                     |                |
| 00 Live animals other than fish, crustaceans, molluscs and aquatic  |             |            |               |            |                     |                |
| invertebrates   | 72          | 46         | 56            | 0.6        | 931                 | 629            |
| 01 Meat and meat preparations   | 339         | 460        | 498           | 5.4        | 4 349               | 4 032          |
| 02 Dairy products and birds' eggs   | 176         | 171        | 186           | 2.0        | 1 883               | 1 546          |
| O3 Fish (not marine mammals), crustaceans, molluscs and aquatic   |             |            |               |            |                     |                |
| invertebrates, and preparations thereof(b)  | 104         | 72         | 90            | 1.0        | 1 173               | 987            |
| 04 Cereals and cereal preparations(b)   | 511         | 605        | 457           | 4.9        | 3 609               | 3 334          |
| 05 Vegetables and fruit   | 84          | 92         | 105           | 1.1        | 1 049               | 902            |
| <ul> <li>Sugars, sugar preparations and honey(b)</li> <li>Coffee, tea, cocoa, spices, and manufactures thereof</li> </ul>   | 8<br>18     | 17<br>21   | 18<br>20      | 0.2<br>0.2 | 153<br>239          | 136<br>215     |
| 08 Feeding stuff for animals (excl. unmilled cereals)(b)  | 53          | 59         | 20<br>65      | 0.2        | 683                 | 580            |
| 09 Miscellaneous edible products and preparations   | 26          | 32         | 38            | 0.4        | 349                 | 344            |
| Total food and live animals   | 1 390       | 1 574      | 1 532         | 16.6       |                     | 12 705         |
|   |             |            |               |            |                     |                |
| 1 Beverages and tobacco   |             |            |               |            |                     |                |
| 11 Beverages  | 167         | 209        | 231           | 2.5        | 1 932               | 1 896          |
| 12 Tobacco and tobacco manufactures<br>Total beverages and tobacco  | 6<br>174    | 7<br>215   | 7<br>238      | 0.1<br>2.6 | 102<br>2 034        | 62<br>1 958    |
| Total beverages and tobacco   | 1/4         | 215        | 230           | 2.0        | 2 034               | 1 900          |
| 2 Crude materials, inedible, except fuels(b)  |             |            |               |            |                     |                |
| 21 Hides, skins and furskins, raw(b)  | 37          | 48         | 58            | 0.6        | 553                 | 466            |
| 22 Oil seeds and oleaginous fruits  | 102         | 72         | 54            | 0.6        | 310                 | 385            |
| 23 Crude rubber (incl. synthetic and reclaimed)   | 1           | 1          | 2             |            | 12                  | 11             |
| 24 Cork and wood  | 72          | 75         | 89            | 1.0        | 737                 | 718            |
| 25 Pulp and waste paper   | 4           | 4          | 5             | 0.1        | 39                  | 41             |
| <ul> <li>Textile fibres and their wastes (not manufactured into yarn or fabric)(b)</li> <li>Crude fertilisers (excl. those of Division 56) and crude minerals (excl. c</li> </ul> |             | 265        | 299           | 3.2        | 3 737               | 2 454          |
| petroleum and precious stones)  | 35          | 25         | 32            | 0.3        | 365                 | 319            |
| 28 Metalliferous ores and metal scrap(b)  | 1 000       | 985        | 1 272         | 13.8       | 10 551              | 10 282         |
| 29 Crude animal and vegetable materials, n.e.s.   | 11          | 17         | 18            | 0.2        | 217                 | 171            |
| Total crude materials, inedible, except fuels   | 1 471       | 1 492      | 1 828         | 19.8       | 16 519              | 14 848         |
| 3 Mineral fuels, lubricants and related materials   |             |            |               |            |                     |                |
| 32 Coal, coke and briguettes  | 836         | 765        | 840           | 9.1        | 9 255               | 7 586          |
| 33 Petroleum, petroleum products and related materials  | 530         | 498        | 559           | 6.0        | 6 677               | 5 117          |
| Gas, natural and manufactured   | 236         | 188        | 224           | 2.4        | 2 665               | 2 160          |
| Total mineral fuels, lubricants and related materials   | 1 603       | 1 450      | 1 623         | 17.6       | 18 596              | 14 863         |
| •   |             |            | • • • • • • • |            | • • • • • • • • •   |                |

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Percent of total merchandise exports is calculated for the most recent month.

ABS  $\cdot$  INTERNATIONAL TRADE IN GOODS AND SERVICES  $\cdot$  5368.0  $\cdot$  Mar 2004 15

## INTERNATIONAL MERCHANDISE EXPORTS, By commodity continued

|          |  |              | <i></i>        |              | Percent<br>of total       | 9 MONTH<br>ENDED M |           |
|----------|--|--------------|----------------|--------------|---------------------------|--------------------|-----------|
|          |  | Jan<br>2004  | Feb<br>2004    | Mar<br>2004  | merchandise<br>exports(a) | 2003               | 2004      |
|          |  | \$m          | \$m            | \$m          | %                         | \$m                | \$m       |
| • • •    | SECTION AND DIVISION   |              |                |              |                           | • • • • • • • • •  |           |
|          |  | OFINE        | 5110           |              |                           |                    |           |
| 4        | Animal and vegetable oils, fats and waxes(b)   | 10           | 17             | 24           | 0.3                       | 160                | 100       |
| 41<br>42 | Animal oils and fats<br>Fixed vegetable fats and oils, crude, refined or fractionated(b) | 13<br>7      | 17<br>5        | 31<br>5      | 0.3                       | 169<br>38          | 182<br>38 |
| 43       | Fats and oils (processed), waxes and inedible mixtures or preparations, of               | 1            | 5              | 5            | 0.1                       | 38                 | 30        |
| 43       | animal or vegetable origin, n.e.s.   | 5            | 4              | 6            | 0.1                       | 40                 | 41        |
|          | Total animal and vegetable oils, fats and waxes  | 24           | 26             | 42           | 0.5                       | 246                | 261       |
| 5        | Chemicals and related products in a a (b)  |              |                |              |                           |                    |           |
| 5<br>51  | Chemicals and related products, n.e.s.(b)<br>Organic chemicals(b)                        | 6            | 10             | 8            | 0.1                       | 110                | 84        |
| 52       | Inorganic chemicals(b)   | 46           | 44             | 39           | 0.1                       | 422                | 388       |
| 53       | Dyeing, tanning and colouring materials  | 40           | 44             | 55           | 0.4                       | 422                | 444       |
| 54       | Medicinal and pharmaceutical products  | 153          | 185            | 219          | 2.4                       | 1 426              | 1 771     |
| 55       | Essential oils and resinoids and perfume materials; toilet, polishing and                | 100          | 100            | 210          | 2.1                       | 1 120              | ± 11±     |
|          | cleansing preparations   | 25           | 32             | 35           | 0.4                       | 362                | 312       |
| 56       | Fertilisers (excl. crude)  | 2            | 10             | 3            | _                         | 104                | 127       |
| 57       | Plastics in primary forms(b)   | 12           | 15             | 14           | 0.2                       | 162                | 147       |
| 58       | Plastics in non-primary forms  | 14           | 23             | 22           | 0.2                       | 187                | 187       |
| 59       | Chemical materials and products, n.e.s.  | 34           | 44             | 51           | 0.5                       | 506                | 436       |
|          | Total chemicals and related products, n.e.s.   | 334          | 411            | 447          | 4.8                       | 3 771              | 3 897     |
| 6        | Manufactured goods classified chiefly by material(b)                                     |              |                |              |                           |                    |           |
| 61       | Leather, leather manufactures, and dressed furskins, n.e.s.                              | 25           | 34             | 43           | 0.5                       | 481                | 359       |
| 62       | Rubber manufactures, n.e.s.  | 8            | 10             | 13           | 0.1                       | 99                 | 105       |
| 63       | Cork and wood manufactures (excl. furniture)(b)  | 17           | 14             | 19           | 0.2                       | 154                | 151       |
| 64       | Paper, paperboard, and articles of paper pulp, of paper or of paperboard                 | 60           | 62             | 74           | 0.8                       | 554                | 540       |
| 65       | Textile yarn, fabrics, made-up articles, n.e.s., and related products                    | 20           | 32             | 42           | 0.5                       | 373                | 340       |
| 66       | Non-metallic mineral manufactures, n.e.s.(b)   | 39           | 82             | 52           | 0.6                       | 702                | 635       |
| 67       | Iron and steel(b)  | 79           | 64             | 89           | 1.0                       | 565                | 683       |
| 68       | Non-ferrous metals   | 451          | 521            | 646          | 7.0                       | 6 182              | 4 834     |
| 69       | Manufactures of metals, n.e.s.   | 42           | 51             | 63           | 0.7                       | 616                | 550       |
|          | Total manufactured goods classified chiefly by material                                  | 740          | 870            | 1 041        | 11.3                      | 9 726              | 8 195     |
| 7        | Machinery and transport equipment(b)   |              |                |              |                           |                    |           |
| 71       | Power generating machinery and equipment   | 46           | 66             | 72           | 0.8                       | 486                | 624       |
| 72       | Machinery specialised for particular industries  | 80           | 82             | 89           | 1.0                       | 958                | 830       |
| 73       | Metal working machinery  | 6            | 9              | 12           | 0.1                       | 98                 | 109       |
| 74       | General industrial machinery and equipment, n.e.s. and machine parts,                    | 70           | 07             | 101          |                           | 070                | 000       |
| 75       | n.e.s.(b)  | 73           | 97             | 101          | 1.1                       | 972                | 880       |
| 75<br>76 | Office machines and automatic data processing machines                                   | 71           | 78             | 93           | 1.0                       | 1 146              | 910       |
| 76       | Telecommunications and sound recording and reproducing apparatus and<br>equipment        | 40           | 73             | 65           | 0.7                       | 616                | 565       |
| 77       | Electrical machinery, apparatus, appliances, parts (incl. non-elec.                      | 40           | 15             | 05           | 0.7                       | 616                | 505       |
|          | counterparts of electrical domestic equip)   | 83           | 107            | 118          | 1.3                       | 1 281              | 1 083     |
| 78       | Road vehicles (incl. air-cushion vehicles)   | 159          | 367            | 380          | 4.1                       | 3 266              | 3 134     |
| 79       | Transport equipment (excl. road vehicles)  | 64           | 92             | 68           | 0.7                       | 1 577              | 813       |
| . 0      | Total machinery and transport equipment  | 622          | 971            | 998          | 10.8                      | 10 401             | 8 947     |
|          |  |              |                |              |                           |                    |           |
|          |  | Evelue       |                |              |                           |                    |           |
|          | nil or rounded to zero (including null cells) (b)  | Excludes exp | orts commoditi | es subject 1 | to a confidentiality      | restriction. The   | se are    |

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

### INTERNATIONAL MERCHANDISE EXPORTS, By commodity continued

9 MONTHS Percent ENDED MARCH of total Feb Jan Mar merchandise 2004 2004 2004 exports(a) 2003 2004 \$m \$m \$m % \$m \$m SECTION AND DIVISION OF THE SITC 8 Miscellaneous manufactured articles(b) 81 Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. 6 7 10 0.1 93 71 82 Furniture, parts thereof; bedding, mattresses, mattress supports, cushions 7 and similar stuffed furnishings 11 12 0.1 133 106 83 Travel goods, handbags and similar containers 2 1 1 13 16 84 Articles of apparel and clothing accessories 12 22 23 0.3 239 223 85 Footwear(b) 2 41 3 4 35 87 Professional, scientific and controlling instruments and apparatus, n.e.s. 77 96 101 1.1 921 887 88 Photographic apparatus, equipment and supplies and optical goods, n.e.s.; 47 05 watches and clocks 34 48 522 414 1 348 89 Miscellaneous manufactured articles, n.e.s. 131 151 168 1.8 1 401 Total miscellaneous manufactured articles 3 3 1 0 270 339 365 4.0 3 1 5 4 9 Commodities and transactions not classified elsewhere in the SITC(c)(d) 93 Special transactions and commodities not classified according to kind 239 162 175 1.9 2 365 1748 95 Gold coin whether or not legal tender, and other coin being legal tender 9 5 7 0.1 67 72 96 Coin (excl. gold coin), not being legal tender 97 600 453 4 268 Gold, non-monetary (excl. gold ores and concentrates) 347 3.8 4 182 98 Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d) 438 422 597 6.5 3 351 4 203 Total commodities and transactions not classified elsewhere in the SITC 1 286 1 042 1 127 12.2 9 964 10 291 **Total Merchandise Exports** 7 913 88 987 79 118 8 391 9 2 4 0 100.0 Balance of Payments Adjustments 77 -53 378 341 9 Goods Credits (exports) on a Balance of Payments Basis 7 9 90 8 3 3 8 9 2 4 9 89 365 79 459 

not applicable

(c) Includes exports commodities subject to a confidentiality restriction.

nil or rounded to zero (including null cells)

(d) Includes small value export entries which can not yet be allocated by commodity.

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

## INTERNATIONAL MERCHANDISE IMPORTS, By commodity

|   | Jan        | Feb               | Mar  | Percent<br>of total<br>merchandise | 9 MONT<br>ENDED |       |
|---|------------|-------------------|------|------------------------------------|-----------------|-------|
|   | 2004       | 2004              | 2004 | imports(a)                         | 2003            | 2004  |
|   | \$m        | \$m               | \$m  | %                                  | \$m             | \$m   |
| MAIOR CO  | MMODITIES  | • • • • • • • • • |      |                                    |                 |       |
|   |            |                   |      |                                    |                 |       |
| 333 Crude petroleum oils  | 430        | 578               | 643  | 5.7                                | 6 026           | 4 465 |
| 334 Refined petroleum oils  | 268        | 285               | 280  | 2.5                                | 1 741           | 2 300 |
| 542 Medicaments   | 407        | 435               | 467  | 4.1                                | 3 214           | 3 596 |
| 641 Paper and paperboard  | 169        | 161               | 180  | 1.6                                | 1 601           | 1 544 |
| 752 Automatic data processing machines                                    | 324        | 330               | 483  | 4.3                                | 3 524           | 3 551 |
| 759 Parts and accessories of office machines                              | 147        | 156               | 192  | 1.7                                | 1 820           | 1 600 |
| 764 Telecommunications equipment  | 241        | 309               | 472  | 4.2                                | 3 078           | 3 077 |
| 781 Passenger motor vehicles  | 803        | 846               | 966  | 8.5                                | 7 502           | 8 239 |
| 782 Motor vehicles for the transport of goods                             | 236        | 226               | 288  | 2.5                                | 2 087           | 2 206 |
| 784 Parts and accessories of motor vehicles                               | 148        | 152               | 179  | 1.6                                | 1 723           | 1 568 |
| 792 Aircraft and associated equipment                                     | 384        | 109               | 188  | 1.7                                | 4 306           | 3 026 |
| 971 Gold, non-monetary  | 279        | 179               | 224  | 2.0                                | 2 382           | 1 962 |
|   |            |                   |      |                                    |                 |       |
| SECTION AND DIVI  | SION OF TH | E SHC             |      |                                    |                 |       |
| 0 Food and live animals   |            |                   |      |                                    |                 |       |
| 00 Live animals other than fish, crustaceans, molluscs and aquatic        |            |                   |      |                                    |                 |       |
| invertebrates   | 13         | 7                 | 4    | _                                  | 71              | 54    |
| 01 Meat and meat preparations   | 19         | 24                | 23   | 0.2                                | 142             | 190   |
| 02 Dairy products and birds' eggs   | 22         | 27                | 34   | 0.3                                | 236             | 230   |
| 03 Fish (not marine mammals), crustaceans, molluscs and aquatic           |            |                   |      |                                    |                 |       |
| invertebrates, and preparations thereof                                   | 65         | 58                | 79   | 0.7                                | 721             | 693   |
| 04 Cereals and cereal preparations  | 26         | 24                | 27   | 0.2                                | 289             | 274   |
| 05 Vegetables and fruit   | 89         | 72                | 77   | 0.7                                | 705             | 733   |
| 06 Sugars, sugar preparations and honey                                   | 13         | 12                | 14   | 0.1                                | 130             | 135   |
| 07 Coffee, tea, cocoa, spices, and manufactures thereof                   | 49         | 45                | 55   | 0.5                                | 532             | 485   |
| 08 Feeding stuff for animals (excl. unmilled cereals)                     | 24         | 13                | 25   | 0.2                                | 251             | 202   |
| 09 Miscellaneous edible products and preparations                         | 87         | 71                | 89   | 0.8                                | 763             | 786   |
| Total food and live animals   | 406        | 353               | 428  | 3.8                                | 3 840           | 3 782 |
|   | 400        | 000               | 420  | 0.0                                | 0.040           | 0702  |
| 1 Beverages and tobacco   |            |                   |      |                                    |                 |       |
| 11 Beverages  | 54         | 52                | 58   | 0.5                                | 580             | 569   |
| 12 Tobacco and tobacco manufactures                                       | 11         | 9                 | 13   | 0.1                                | 260             | 135   |
| Total beverages and tobacco   | 65         | 61                | 71   | 0.6                                | 840             | 703   |
| 2 Crude materials, inedible, except fuels                                 |            |                   |      |                                    |                 |       |
| 21 Hides, skins and furskins, raw   | _          | _                 | _    | _                                  | 2               | 2     |
| 22 Oil seeds and oleaginous fruits  | 17         | 3                 | 3    | _                                  | 48              | 59    |
| 23 Crude rubber (incl. synthetic and reclaimed)                           | 10         | 11                | 12   | 0.1                                | 100             | 94    |
| 24 Cork and wood  | 43         | 42                | 50   | 0.4                                | 450             | 448   |
| 25 Pulp and waste paper   | 15         | 16                | 26   | 0.4                                | 206             | 173   |
| 26 Textile fibres and their wastes (not manufactured into yarn or fabric) | 15         |                   |      |                                    |                 |       |
|   | 11         | 11                | 12   | 0.1                                | 126             | 112   |
|   | 10         | 0                 | 4.4  | 0.4                                | 450             | 1.40  |
| coal, petroleum and precious stones)                                      | 19         | 9                 | 14   | 0.1                                | 150             | 149   |
| 28 Metalliferous ores and metal scrap                                     | 12         | 20                | 20   | 0.2                                | 191             | 219   |
| 29 Crude animal and vegetable materials, n.e.s.                           | 22         | 20                | 24   | 0.2                                | 228             | 197   |
| Total crude materials, inedible, except fuels                             | 151        | 132               | 161  | 1.4                                | 1 500           | 1 454 |
| 3 Mineral fuels, lubricants and related materials(b)                      |            |                   |      |                                    |                 |       |
| 32 Coal, coke and briquettes  | 1          | 1                 | 2    | —                                  | 16              | 12    |
| 33 Petroleum, petroleum products and related materials(b)                 | 724        | 884               | 953  | 8.4                                | 7 985           | 6 972 |
| 34 Gas, natural and manufactured  | 22         | —                 | 15   | 0.1                                | 76              | 129   |
| Total mineral fuels, lubricants and related materials                     | 746        | 885               | 971  | 8.5                                | 8 077           | 7 113 |
| •                                   |            |                   |      |                                    |                 |       |

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

## INTERNATIONAL MERCHANDISE IMPORTS, By commodity continued

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|   |                   | - /                 |                 | Percent<br>of total       | 9 MONTH<br>ENDED M     | 1ARCH           |
|---|-------------------|---------------------|-----------------|---------------------------|------------------------|-----------------|
|   | Jan<br>2004       | Feb<br>2004         | Mar<br>2004     | merchandise<br>imports(a) | 2003                   | 2004            |
|   | \$m               | \$m                 | \$m             | %                         | \$m                    | \$m             |
|   |                   |                     |                 | • • • • • • • • • •       | • • • • • • • • • •    | • • • • • •     |
| SECTION AND DIVIS   | ION OF IF         | IE SIIC             |                 |                           |                        |                 |
| 4 Animal and vegetable oils, fats and waxes   |                   |                     |                 |                           |                        |                 |
| 41 Animal oils and fats   | 2                 | 2                   | 1               | _                         | 17                     | 20              |
| 42 Fixed vegetable fats and oils, crude, refined or fractionated                                | 23                | 19                  | 34              | 0.3                       | 226                    | 223             |
| 43 Fats and oils (processed), waxes and inedible mixtures or preparations,                      | 4                 | 2                   | 2               |                           | 24                     | 24              |
| of animal or vegetable origin, n.e.s.<br>Total animal and vegetable oils, fats and waxes        | 4<br>28           | 3<br>24             | 3<br>38         | 0.3                       | 31<br>273              | 31<br>274       |
| Total animal and vegetable ons, fats and waxes  | 28                | 24                  | 38              | 0.3                       | 213                    | 274             |
| 5 Chemicals and related products, n.e.s.(b)   |                   |                     |                 |                           |                        |                 |
| 51 Organic chemicals  | 213               | 168                 | 225             | 2.0                       | 1 779                  | 1 701           |
| 52 Inorganic chemicals(b)   | 52                | 50                  | 49              | 0.4                       | 482                    | 506             |
| 53 Dyeing, tanning and colouring materials  | 42                | 38                  | 47              | 0.4                       | 430                    | 386             |
| 54 Medicinal and pharmaceutical products  | 471               | 529                 | 540             | 4.8                       | 3 945                  | 4 377           |
| 55 Essential oils and resinoids and perfume materials; toilet, polishing and                    |                   |                     |                 |                           |                        |                 |
| cleansing preparations  | 85                | 85                  | 104             | 0.9                       | 998                    | 919             |
| 56 Fertilisers (excl. crude)  | 64                | 54                  | 131             | 1.2                       | 533                    | 483             |
| 57 Plastics in primary forms<br>58 Plastics in non-primary forms                                | 90                | 92                  | 110             | 1.0                       | 1 063                  | 864             |
|   | 81                | 72                  | 82              | 0.7                       | 824                    | 760             |
| 59 Chemical materials and products, n.e.s.  | 120               | 111<br>1 199        | 127<br>1 416    | 1.1<br>12.5               | 1 148<br><i>11 202</i> | 1 054<br>11 049 |
| Total chemicals and related products, n.e.s.  | 1 219             | 1 199               | 1 410           | 12.5                      | 11 202                 | 11 049          |
| 6 Manufactured goods classified chiefly by material(b)  |                   |                     |                 |                           |                        |                 |
| 61 Leather, leather manufactures, and dressed furskins, n.e.s.                                  | 11                | 11                  | 15              | 0.1                       | 152                    | 123             |
| 62 Rubber manufactures, n.e.s.(b)   | 133               | 121                 | 153             | 1.4                       | 1 311                  | 1 285           |
| 63 Cork and wood manufactures (excl. furniture)   | 52                | 56                  | 68              | 0.6                       | 532                    | 489             |
| 64 Paper, paperboard, and articles of paper pulp, of paper or of                                |                   |                     |                 |                           |                        |                 |
| paperboard(b)   | 199               | 187                 | 209             | 1.8                       | 1 928                  | 1867            |
| 65 Textile yarn, fabrics, made-up articles, n.e.s., and related products                        | 190               | 170                 | 197             | 1.7                       | 2 072                  | 1838            |
| 66 Non-metallic mineral manufactures, n.e.s.  | 155               | 151                 | 188             | 1.7                       | 1 623                  | 1 543           |
| 67 Iron and steel(b)  | 170               | 155                 | 161             | 1.4                       | 1 462                  | 1 473           |
| 68 Non-ferrous metals(b)  | 78                | 65                  | 85              | 0.8                       | 770                    | 746             |
| 69 Manufactures of metals, n.e.s.(b)<br>Total manufactured goods classified chiefly by material | 255               | 218                 | 274             | 2.4                       | 2 404                  | 2 368<br>11 733 |
| Total manufactured goods classified chieny by material  | 1 243             | 1 134               | 1 352           | 11.9                      | 12 255                 | 11 733          |
| 7 Machinery and transport equipment(b)  |                   |                     |                 |                           |                        |                 |
| 71 Power generating machinery and equipment   | 227               | 208                 | 250             | 2.2                       | 2 491                  | 2 240           |
| 72 Machinery specialised for particular industries  | 432               | 398                 | 431             | 3.8                       | 3 492                  | 3 738           |
| 73 Metal working machinery  | 49                | 47                  | 46              | 0.4                       | 591                    | 464             |
| 74 General industrial machinery and equipment, nes and machine parts,                           |                   |                     |                 |                           |                        |                 |
| n.e.s.  | 539               | 469                 | 546             | 4.8                       | 5 459                  | 5 265           |
| 75 Office machines and automatic data processing machines                                       | 502               | 512                 | 710             | 6.3                       | 5 716                  | 5 488           |
| 76 Telecommunications and sound recording and reproducing apparatus                             |                   |                     |                 |                           |                        |                 |
| and equipment   | 413               | 499                 | 713             | 6.3                       | 5 209                  | 5 413           |
| 77 Electrical machinery, apparatus, appliances, parts (incl. non-elec.                          |                   |                     |                 |                           |                        |                 |
| counterparts of electrical domestic equip)(b)   | 504               | 486                 | 617             | 5.4                       | 5 247                  | 5 119           |
| 78 Road vehicles (incl. air-cushion vehicles)   | 1 288             | 1 323               | 1 556           | 13.7                      | 12 330                 | 13 048          |
| 79 Transport equipment (excl. road vehicles)  | 449               | 139                 | 233             | 2.1                       | 5 159                  | 3 572           |
| Total machinery and transport equipment   | 4 401             | 4 080               | 5 104           | 44.9                      | 45 695                 | 44 346          |
| •   | • • • • • • • • • | • • • • • • • • • • | • • • • • • • • | • • • • • • • • • •       | • • • • • • • • • •    | • • • • • •     |
| <ul> <li>nil or rounded to zero (including null cells)</li> </ul>                               | (b) Excludes      | imports commo       | odities subjec  | ct to a confidentia       | lity restriction. Th   | nese are        |

(a) Percent of total merchandise imports is calculated for the most recent month.

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 Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

### INTERNATIONAL MERCHANDISE IMPORTS, By commodity continued

9 MONTHS Percent ENDED MARCH of total Feb merchandise Jan Mar 2004 2004 2004 imports(a) 2003 2004 \$m \$m \$m % \$m \$m SECTION AND DIVISION OF THE SITC 8 Miscellaneous manufactured articles(b) 81 Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. 33 28 40 0.4 340 348 82 Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings 119 91 114 1.0 1 154 1 197 83 Travel goods, handbags and similar containers 35 27 34 0.3 389 369 84 Articles of apparel and clothing accessories 323 245 331 2.9 2 662 2 568 85 Footwear 84 0.7 839 80 72 711 87 Professional, scientific and controlling instruments and apparatus, n.e.s. 219 247 280 2.5 2 271 2 303 88 Photographic apparatus, equipment and supplies and optical goods, nes; 105 0.9 watches and clocks(b) 92 89 1 193 1 0 0 1 5 646 89 Miscellaneous manufactured articles, n.e.s. 481 599 587 5.2 5 680 Total miscellaneous manufactured articles 1 382 1 397 1 574 14 494 13.914 177 9 Commodities and transactions not classified elsewhere in the SITC(c) 93 Special transactions and commodities not classified according to kind 2 2 2 27 21 95 Gold coin whether or not legal tender, and other coin being legal tender \_ 4 4 \_\_\_\_ \_ \_ 96 Coin (excl. gold coin), not being legal tender 1 97 Gold, non-monetary (excl. gold ores and concentrates) 279 179 224 2.0 2 382 1 962 98 Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c) 14 15 16 0.1 503 184 Total commodities and transactions not classified elsewhere in the SITC 295 196 242 2.1 2 917 2 1 7 3 **Total Merchandise Imports** 100.0 96 805 9 9 3 6 9 462 11 355 101 093 Balance of Payments Adjustment 188 676 158 128 1 3 3 2 Goods Debits (imports) on a Balance of Payments Basis 10 094 9 590 11 543 101 769 98 137 not applicable (b) Excludes imports commodities subject to a confidentiality restriction. These are nil or rounded to zero (including null cells) included in Division 98.

(a) Percent of total merchandise imports is calculated for the most recent month.

(c) Includes imports commodities subject to a confidentiality restriction.

### INTERNATIONAL MERCHANDISE TRADE, By country and country groups(a)

— nil or rounded to zero (including null cells)

(c) Exports of Alumina to Egypt are excluded from its country total and

(a) See AusStats for details of all countries.

included in the 'Other Countries' category.

Prior to July 2003, Belgium and Luxembourg were combined. (b) Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

(d) Includes small value export entries which can not yet be allocated by country.

|   |          | Mar    | 9 MONTHS<br>ENDED MA |             |
|---|----------|--------|----------------------|-------------|
|   | 2002–03  | 2004   | 2003                 | 2004        |
|   | \$m      | \$m    | \$m                  | \$m         |
|   | •••••    |        | ••••                 | • • • • • • |
| EXPC                                      | ORTS (a) |        |                      |             |
| New South Wales                           | 20 234   | 1 617  | 15 629               | 13 455      |
| Victoria                                  | 18 904   | 1 578  | 14 721               | 12 936      |
| Queensland                                | 21 381   | 1 584  | 16 369               | 14 223      |
| South Australia                           | 8 365    | 618    | 6 610                | 5 590       |
| Western Australia                         | 32 439   | 2 706  | 24 493               | 23 839      |
| Tasmania                                  | 2 453    | 219    | 1 855                | 1 677       |
| Northern Territory                        | 2 608    | 181    | 2 057                | 1 424       |
| Australian Capital Territory              | 4        | —      | 3                    | 1           |
| State not available for publication(b)(c) | 429      | 129    | 343                  | 409         |
| Re-exports                                | 8 662    | 609    | 6 907                | 5 565       |
| Total exports                             | 115 479  | 9 240  | 88 987               | 79 118      |
|   |          |        |                      |             |
| IMF                                       | ORTS     |        |                      |             |
| New South Wales                           | 55 250   | 4 637  | 41 883               | 39 681      |
| Victoria                                  | 42 129   | 3 577  | 32 051               | 30 360      |
| Queensland                                | 16 358   | 1 536  | 12 222               | 13 178      |
| South Australia                           | 5 724    | 473    | 4 379                | 3 836       |
| Western Australia                         | 11 755   | 1 028  | 8 933                | 8 732       |
| Tasmania                                  | 763      | 40     | 645                  | 472         |
| Northern Territory                        | 934      | 65     | 765                  | 542         |
| Australian Capital Territory              | 217      | —      | 216                  | 4           |
| Total imports                             | 133 129  | 11 355 | 101 093              | 96 805      |

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which cannot yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.



### PERIOD AVERAGE EXCHANGE RATES(a): Per Australian Dollar

| Period                        | United<br>States<br>dollar | United<br>Kingdom<br>pound | euro                       | Japanese<br>yen         | Trade-weighted<br>index of value<br>of the \$A(b) |
|-------------------------------|----------------------------|----------------------------|----------------------------|-------------------------|---|
| • • • • • • • • • • •         | • • • • • • • • • •        | FINANCIA                   | L YEAR                     |                         |   |
| 2000-01<br>2001-02<br>2002-03 | 0.5379<br>0.5239<br>0.5848 | 0.3704<br>0.3632<br>0.3685 | 0.6023<br>0.5850<br>0.5577 | 61.49<br>66.10<br>70.01 | 50.3<br>50.7<br>53.5                              |
| • • • • • • • • • • •         | • • • • • • • • • •        | • • • • • • • • • • • • •  |                            |                         | • • • • • • • • • •                               |
|                               |                            | MONT                       | HS                         |                         |   |
| 2003                          |                            |                            |                            |                         |   |
| January                       | 0.5825                     | 0.3605                     | 0.5490                     | 69.21                   | 52.9  |
| February                      | 0.5947                     | 0.3691                     | 0.5520                     | 71.00                   | 53.9  |
| March                         | 0.6023                     | 0.3804                     | 0.5577                     | 71.43                   | 54.6  |
| April                         | 0.6090                     | 0.3869                     | 0.5610                     | 72.92                   | 55.3  |
| May                           | 0.6470                     | 0.3989                     | 0.5601                     | 75.91                   | 57.4  |
| June                          | 0.6643                     | 0.4000                     | 0.5689                     | 78.58                   | 58.8  |
| July                          | 0.6621                     | 0.4074                     | 0.5820                     | 78.57                   | 58.9  |
| August                        | 0.6512                     | 0.4086                     | 0.5843                     | 77.32                   | 58.2  |
| September                     | 0.6614                     | 0.4107                     | 0.5891                     | 76.11                   | 58.5  |
| October                       | 0.6941                     | 0.4138                     | 0.5928                     | 75.98                   | 60.1  |
| November                      | 0.7159                     | 0.4238                     | 0.6118                     | 78.19                   | 61.9  |
| December                      | 0.7383                     | 0.4223                     | 0.6018                     | 79.62                   | 63.0  |
| 2004                          |                            |                            |                            |                         |   |
| January                       | 0.7695                     | 0.4227                     | 0.6101                     | 81.89                   | 64.8  |
| February                      | 0.7777                     | 0.4165                     | 0.6152                     | 82.84                   | 65.2  |
| March                         | 0.7498                     | 0.4100                     | 0.6110                     | 81.45                   | 63.6  |
|                               |                            |                            |                            |                         |   |

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

### EXPLANATORY NOTES

| INTRODUCTION                     | <b>1</b> This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.  |
|----------------------------------|---|
|                                  | <b>2</b> Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.  |
|                                  | <b>3</b> More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, <i>Balance of Payments and International Investment Position, Australia</i> (cat.no.5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.  |
| CONCEPTS, SOURCES AND<br>METHODS | <b>4</b> The conceptual framework used in compiling Australia's merchandise trade statistics can be found in <i>International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001</i> (cat.no.5489.0).  |
|                                  | <b>5</b> The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's <i>Balance of Payments Manual</i> (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat.no.5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis. |
|                                  | <b>6</b> Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see << http://www.abs.gov.au>> - select <i>About Statistics</i> then <i>Concepts &amp; Classifications</i> .  |
| SEASONAL ADJUSTMENT              | 7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The international trade in goods and services on a balance of payments basis estimates are seasonally adjusted. The merchansdise exports and imports statistics on a recorded trade basis are not.  |
| TREND ESTIMATES                  | 8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.   |

# EXPLANATORY NOTES continued

| SIGN CONVENTION                     | <b>9</b> In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recored trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.   |
|-------------------------------------|---|
| COMMODITY BREAKDOWNS<br>OF GOODS    | <ul> <li>10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (cat.no.5331.0).</li> <li>11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed sub-groups from AusStats.</li> <li>12 The recorded trade statistics shown in tables 7 and 8 are classified by the Standard</li> </ul>   |
|                                     | <b>12</b> The recorded trade statistics shown in tables 7 and 8 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 7 and 8 show the most significant commodities (by value) at the SITC 3 digit level.   |
| COMMODITY BREAKDOWNS<br>OF SERVICES | <b>13</b> The quarterly detailed services data published in table 6 are consistent with the monthly aggregates shown in table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.  |
|                                     | <b>14</b> Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise CIFE and FOB, adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.  |
| RELATED PRODUCTS OR<br>SERVICES     | <b>15</b> More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.   |
|                                     | <ul> <li>16 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:</li> <li>Balance of Payments and International Investment Position, Australia (cat.no.5302.0) - issued quarterly</li> <li>International Merchandise Imports, Australia (cat.no.5439.0) - issued monthly</li> <li>International Trade Price Indexes, Australia (cat.no.6457.0) - issued quarterly</li> <li>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat.no.5331.0)</li> <li>Information Paper: Quality of Australian Balance of Payments Statistics (cat.no.5342.0)</li> <li>International Merchandise Trade, Australia: Concepts, Sources and Methods (cat.no.5489.0)</li> <li>A Guide to Australian Balance of Payments and International Investment Position Statistics (cat.no.5362.0.55.001).</li> </ul> |

### **EXPLANATORY NOTES** *continued*

| RELATED PRODUCTS OR<br>SERVICES continued |        | e last four publications are available for free on the ABS web site<br>www.abs.gov.au> - select <i>About Statistics</i> then <i>Concepts &amp; Classifications</i> . |
|---|--------|--|
| ABBREVIATIONS                             | ABS    | Australian Bureau of Statistics  |
|   | ACS    | Australian Customs Service   |
|   | APEC   | Asia Pacific Economic Co-operation   |
|   | ASEAN  | Association of South-East Asian Nations  |
|   | n.e.s. | not elsewhere specified  |
|   | n.i.e. | not included elsewhere   |
|   | OECD   | Organisation for Economic Co-operation and Development   |
|   | SAR    | Special Administrative Region  |
|   | SITC   | Standard International Trade Classification  |
|   |        |  |

## APPENDIX RELATED ARTICLES

| Irticle   | Source   | Issue        |
|---|----------|--------------|
| nvestment   |          |              |
| Gross external debt   | 5302.0   | Sep qtr 2003 |
| Foreign ownership of equity   | 5302.0   | Sep qtr 2003 |
| Measuring Australia's foreign currency exposure   | 5302.0   | Dec qtr 2001 |
| Balance of payments   |          |              |
| International comparison of balance of payments statistics  | 5363.0   | 1999–2000    |
| The Sydney Olympic Games  | 5302.0   | Sep qtr 1999 |
| The Sydney Olympic Games Update   | 5368.0   | Jul 2000     |
| Nerchandise trade   |          |              |
| Australia's Trade with the USA  | 5368.0   | Mar 2004     |
| Australia's Exporters, 2002–03  | web site | Dec 2003     |
| Australia's Importers, 2002–03  | web site | Dec 2003     |
| Export and import currencies, 2003  | web site | May 2003     |
| Australia's exporters and importers, 2001–02  | 5422.0   | Dec qtr 2002 |
| Trade through Australia's ports   | 5422.0   | Sep qtr 2002 |
| Australia's trade in wine   | 5422.0   | Dec qtr 2001 |
| Australia's export markets, 1991–92 to 2000–01  | 5422.0   | Jun qtr 2001 |
| Major commodities traded by Australia, 1991 to 2000   | 5422.0   | Dec qtr 2000 |
| Australia's trade in crude petroleum  | 5422.0   | Mar qtr 2000 |
| Australia's merchandise trade with the Republic of Korea  | 5422.0   | Sep qtr 1999 |
| Australia's merchandise trade with Japan  | 5422.0   | Mar qtr 1999 |
| Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997 | 5422.0   | Sep qtr 1998 |
| rade in services  |          |              |
| International trade in services by partner country, 2003  | web site | Mar 2004     |
| International trade in services by State, 2003  | web site | Mar 2004     |
| International trade in services by partner country, 2002–03   | web site | Oct 2003     |
| International trade in services by State, 2002–03   | web site | Oct 2003     |
| Goods and services by region, 2001  | 5368.0   | Feb 2002     |
| International trade in education services   | web site | Oct 2002     |
| ïnance  |          |              |
| Recent trends in construction and first home buyers finance   | 5609.0   | Mar 2002     |
| Household sector data in the financial accounts   | 5232.0   | Mar qtr 2002 |
| Investment Managers   | 5655.0   | Jun qtr 2000 |
| Venture capital, 1999–2000  | 5611.0   | 2000-2001    |
| Impact of 2003–2004 farm season on Australian production  | 5611.0   | 1999-2000    |
| echnical information  |          |              |
| Changes to country and port classifications   | 5368.0   | May 2003     |
| The effect of customs changes on export statistics  | 5422.0   | Jun qtr 2002 |
| Harmonized system changes   | 5422.0   | Sep qtr 2001 |
| International trade review: data quality and client queries   | 5422.0   | Jun qtr 2000 |
| Data confidentiality  | 5422.0   | Dec qtr 1999 |

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